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STATE OF

DEPARTMENT OF BANKING

AND

FINANCIAL INSTITUTIONS

REPORT

to the

STATE BANKING BOARD

STATE CREDIT UNION BOARD

and

to the

GOVERNOR

NORTH DAKOTA

For the Biennial Period

JULY 1, 1981 to JUNE 30, 1983

L. M. Stenehjem, Jr.
COMMISSIONER

DEPARTMENT OF BANKING
AND
FINANCIAL INSTITUTIONS

REPORT

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For the Biennial Period

JULY 1, 1981 to JUNE 30, 1983

L. M. Stenehjem, Jr.
COMMISSIONER

Honorable Allen I. Olson
Governor
State of North Dakota
Bismarck, ND 58505

Dear Governor Olson:

Pursuant to Sections 6-01-10, 7-05-03, 13-03-10, 13-03.1-10 and Chapter 13-05 of the North Dakota Century Code, I submit the biennial report of the State Banking Board, State Credit Union Board and the Department of Banking and Financial Institutions for the period July 1, 1981 through June 30, 1983, inclusive.

BANKS/SUBSIDIARY TRUST COMPANIES/TRUST COMPANIES: The report presents, in summary form, classifications of capital accounts, analysis of income and dividends, statements of assets and liabilities, and comparative statements of assets and liabilities of all North Dakota state-chartered banking, subsidiary trust institutions, trust companies, and the Bank of North Dakota.

SAVINGS AND LOAN ASSOCIATIONS: The report presents, in summary form, combined assets and liabilities, and trends of selected financial items of all North Dakota state-chartered savings and loan associations. Effective January 25, 1982, North Dakota no longer has a state-chartered savings and loan association.

CREDIT UNIONS: The report presents, in summary form, combined assets and liabilities, income and expense statements, and trends of selected financial items of all North Dakota state-chartered credit unions.

SMALL LOAN/COLLECTION AGENCIES: The report presents, in summary form, activities and statistical data of the 11 licensees operating under the Small Loan Act, the 14 licensees operating under the Consumer Finance Act, the 51 licensees operating under the Collection Agency Act, the 7 licensees operating under the Sale of Checks Act, and the 3 licensees operating under the Money Broker Act in the State of North Dakota.

Respectfully submitted,

L. M. Stenehjem, Jr.
Commissioner

STATE BANKING BOARD

L. M. (Lee) Stenehjem, Jr. (Commissioner)		Chairman
Aron Anderson. (President, State Bank of Lakota)	Term Expires 6-30-86	Member
Robert Hansen. (Executive Vice President, Bank of Steele)	Term Expires 6-30-84	Member
Leonard Jorgenson. (President, State Bank of Kenmare)	Term Expires 6-30-83	Member
Harlan A. Klefstad (President, Sargent County Bank, Forman)	Term Expires 6-30-85	Member
John T. Korsmo (Abstractor, Fargo)	Term Expires 6-30-84	Lay Member
Vacant (Savings and Loan Association Representative)	Term Expires 6-30-82	Member
Robert E. Keim (Assistant Commissioner)		Secretary

STATE EXAMINERS - COMMISSIONERS OF NORTH DAKOTA

Wm. G. Hayden.	1890-1891
R. E. Wallace.	1891-1893
Kemper Peabody	1893-1895
H. A. Langlie.	1895-1901
R. E. Wallace.	1901-1903
Even S. Tyler.	1903-1905
D. K. Brightbill	1905-1907
Oliver Knudson	1907-1913
S. G. Severtson.	1913-1915
G. J. Johnson.	1915-1917
J. R. Waters	1917-1919
O. E. Lofthus.	1919-1921
Gilbert Semingson.	1921-1933
Adam A. Lefor.	1933-1939
John A. Graham	1939-1956
G. H. Russ, Jr.	1956-1961
Eugene Rich.	1961-1966
H. L. Thordal, Jr.	1966-1969
G. W. Ellwein.	1969-1977
LeRoy Gilbertson	1977-1981
L. M. (Lee) Stenehjem, Jr.	1981-

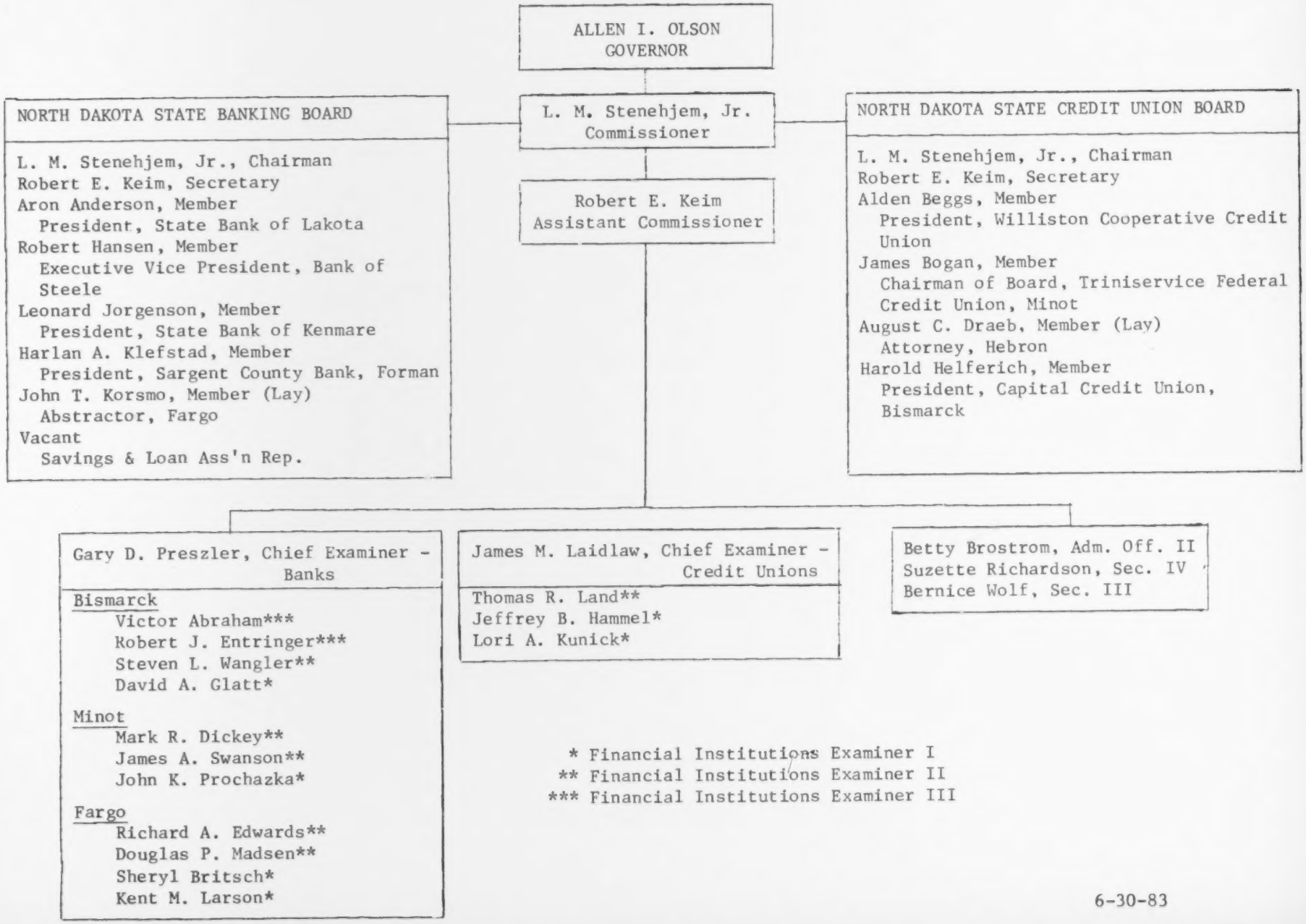
OFFICIAL ROSTER

DEPARTMENT OF BANKING AND FINANCIAL INSTITUTIONS

L. M. (Lee) Stenehjem, Jr.	Commissioner
Robert E. Keim	Assistant Commissioner
Betty Brostrom	Administrative Officer II
Suzette Richardson	Secretary IV
Bernice Wolf	Secretary III
Garold Preszler	Chief Examiner - Banks
James Laidlaw	Chief Examiner - Credit Unions
Victor Abraham	Financial Institutions Examiner III
Robert Entringer	Financial Institutions Examiner III
Richard Edwards	Financial Institutions Examiner II
Mark Dickey	Financial Institutions Examiner II
Thomas Land	Financial Institutions Examiner II
Douglas Madsen	Financial Institutions Examiner II
James Swanson	Financial Institutions Examiner II
Steve Wangler	Financial Institutions Examiner II
Sheryl Britsch	Financial Institutions Examiner I
David Glatt	Financial Institutions Examiner I
Jeff Hammel	Financial Institutions Examiner I
Lori Kunick	Financial Institutions Examiner I
Kent Larson	Financial Institutions Examiner I
John Prochazka	Financial Institutions Examiner I

NORTH DAKOTA

DEPARTMENT OF BANKING AND FINANCIAL INSTITUTIONS



* Financial Institutions Examiner I
** Financial Institutions Examiner II
*** Financial Institutions Examiner III

6-30-83

NORTH DAKOTA STATE BANKING BOARD ACTIVITIES
DURING THE PERIOD JULY 1, 1981 TO JUNE 30, 1983

NEW BANK AUTHORIZED

Dakota Bank of Wahpeton, Wahpeton - approved - pending

BANKS, TRUST COMPANIES, PAYING AND RECEIVING STATIONS, AND DRIVE-IN AND WALK-UP FACILITIES MOVED INTO PERMANENT/NEW QUARTERS WITHIN CITY

Farmers & Merchants Bank of Wimbledon, Wimbledon - effective December 27, 1982

The First Bank of Rolla, Rolla - effective May 17, 1982

United Bank of Bismarck, 225 N. 7th Street, Bismarck - effective September 13, 1982

Bank of Hamilton, Hamilton - effective December 18, 1982

First Bank in Drake, Drake - approved - pending

Dakota First Trust Co., Fargo, 51 Broadway, Dakota Bank Building, Fargo - effective October 1, 1982

Farmers State Bank, Carrington, at Bowdon - effective October 13, 1981

Dakota Bank and Trust Co. of Fargo, Fargo, drive-in and walk-up facility to N. University Drive & 19th Avenue N., Fargo - approved - pending

Bismarck State Bank, Bismarck, drive-in and walk-up facility to 112 N. 4th Street, Bismarck - approved - pending

PAYING AND RECEIVING STATIONS AUTHORIZED

Union State Bank of Hazen, Hazen at Zap - opened July 6, 1981

Farmers State Bank, Carrington at Grace City - opened January 11, 1982

The First State Bank of Park River, Park River at Pisek - opened May 3, 1982

Central Dakota Bank, Lehr at Jud - opened April 25, 1983

PAYING AND RECEIVING STATIONS CLOSED

American State Bank & Trust Company of Williston, Williston at North Williston (1305 2nd Avenue West) - effective July 9, 1982

Farmers State Bank, Carrington at Heaton - effective December 7, 1982

West Fargo State Bank, West Fargo at Horace - effective June 17, 1983

DRIVE-IN AND WALK-UP FACILITIES AUTHORIZED

American State Bank & Trust Company of Williston, Williston at 2523 Second Avenue W., Williston - effective July 12, 1982

Dakota Bank and Trust Co. of Fargo, Fargo at 702 North University Drive, Fargo - effective September 2, 1981

Stutsman County State Bank, Jamestown at Buffalo Mall - effective May 9, 1983

EFT CENTERS AUTHORIZED

Dakota Bank and Trust Co. of Fargo, Fargo at North 19th Avenue and University Drive, Fargo - effective August 12, 1982

First American Bank & Trust of Grafton (Walsh County Bank and Trust Co., Grafton) at Wally's Fairway, 155 E. 12th Street, Grafton - effective February 4, 1983

American Bank and Trust Company, Minot to share with First Bank of North Dakota, Minot at Dakota Square Shopping Mall, 2400 10th Street S.W., Minot - effective January 10, 1983

Mandan Security Bank, Mandan at Bill's Super Valu, 109 5th Avenue N.W., Mandan - approved - pending

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TRUST POWERS AUTHORIZED

Garrison State Bank, Garrison - approved but not established

American State Bank of Dickinson, Dickinson - effective June 27, 1983

The Bank of Kirkwood Plaza, Bismarck - approved but not established

Farmers and Merchants Bank, Beach - approved but not established

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CHANGE OF CORPORATE NAMES AUTHORIZED

State Bank of Burleigh County Trust Company, Bismarck to United Bank of Bismarck, Bismarck - effective August 25, 1982

First Western State Bank of Minot, Minot to First Western Bank of Minot, Minot - effective November 8, 1982

Farmers State Bank of Lisbon, Lisbon to First American Bank, Lisbon - effective September 10, 1982

Walsh County Bank and Trust Co., Grafton to First American Bank & Trust of Grafton, Grafton - effective November 15, 1982

The Casselton State Bank, Casselton to First American Bank of Casselton, Casselton - approved March 10, 1983 - effective August 15, 1983

Elk Valley State Bank, Larimore to First American Bank of Larimore, Larimore - approved March 10, 1983 - effective August 15, 1983

Farmers State Bank of Minnewaukan, Minnewaukan to First American Bank of Minnewaukan, Minnewaukan - approved March 10, 1983 - effective August 15, 1983

Farmers State Bank of Richardton, Richardton to First American Bank of Richardton, Richardton - approved March 10, 1983 - effective August 1, 1983

Northwestern State Bank, Hillsboro to Norwest Bank Hillsboro, Hillsboro - approved March 10, 1983 - effective May 1, 1983

First Northwestern Trust Co. of North Dakota, Fargo to Norwest Capital Management & Trust Co., North Dakota, Fargo - approved March 10, 1983 - effective May 1, 1983

The Bank of Kirkwood Plaza, Bismarck to Dakota Bank and Trust Co. of Bismarck, Bismarck - approved May 26, 1983 - pending

Foster County Bank and Trust Company, Carrington to First American Bank & Trust of Carrington, Carrington - approved May 26, 1983 - effective August 15, 1983

American Bank and Trust Company, Minot to First American Bank & Trust of Minot, Minot - approved May 26, 1983 - effective August 15, 1983

STATE BANKS THAT HAVE RENEWED THEIR CORPORATE EXISTENCE

Farmers and Merchants Bank, Beach	Oct. 26, 1982	to	Oct. 26, 2007
Farmers State Bank, Carrington	May 1, 1982	to	May 1, 2007
Western State Bank, Devils Lake	Oct. 1, 1982	to	Oct. 1, 2007
The Fingal State Bank, Fingal	Apr. 20, 1982	to	Apr. 20, 2007
Kulm State Bank, Kulm	May 1, 1982	to	May 1, 2007
First Bank of Langdon, Langdon	May 1, 1982	to	May 1, 2007
Citizens State Bank of Lankin, Lankin	May 15, 1982	to	May 15, 2007
Farmers State Bank of Leeds, Leeds	July 15, 1982	to	July 15, 2007
Citizens State Bank, Enderlin	June 15, 1982	to	June 15, 2007
Bank of Steele, Steele	Dec. 27, 1982	to	Dec. 27, 2007
The First State Bank of Casselton, Casselton	Mar. 18, 1983	to	Mar. 18, 2008
Lincoln State Bank, Hankinson	Aug. 4, 1983	to	Aug. 4, 2008
Mandan Security Bank, Mandan	May 22, 1983	to	May 22, 2008

NO STATE BANKS DISCONTINUED ACCEPTING DEPOSITS AND/OR WENT INTO VOLUNTARY LIQUIDATION

NO STATE BANKS CONSOLIDATED WITH OTHER BANKS

NO STATE BANKS CONVERTED TO NATIONAL BANKS

STATE BANKS THAT HAVE
INCREASED/DECREASED MEMBERS OF BOARD OF DIRECTORS

The Bank of Kirkwood Plaza, Bismarck	5 - 7
Dakota Western Bank, Bowman	5 - 6
Security State Bank, Wishek	7 - 6
Citizens State Bank of Ray, Ray	3 - 5
Peoples State Bank of Velva, Velva	7 - 6
Farmers State Bank of Lisbon, Lisbon	7 - 6
Bismarck State Bank, Bismarck	9 - 8
Dakota Bank and Trust Co. of Fargo, Fargo	11 - 14
Union State Bank of Hazen, Hazen	7 - 6
State Bank of Towner, Towner	7 - 6
Security State Bank of Hunter, Hunter	5 - 7
The First State Bank of Cando, Cando	5 - 6
The First State Bank of Park River, Park River	5 - 6
Farmers and Merchants State Bank, Langdon	5 - 6
Lakeside State Bank, New Town	5 - 6
First Bank of Langdon, Langdon	7 - 8
State Bank of Bottineau, Bottineau	5 - 8
State Bank of Fargo, Fargo	7 - 9
The First Bank of Rolla, Rolla	5 - 6
The First State Bank of Cooperstown, Cooperstown	5 - 6
Peoples State Bank, Fairmount	5 - 4
Security Bank of Hebron, Hebron	5 - 6
Northwestern State Bank, Hillsboro	7 - 6
The Citizens State Bank of Finley, Finley	3 - 4
Towner County State Bank, Cando	7 - 8
Security State Bank, Wishek	6 - 7

STATE BANKS THAT HAVE INCREASED/DECREASED COMMON/PREFERRED CAPITAL STOCK

American State Bank & Trust Company of Williston, Williston	$ 500 000	to	$1 650 000
Northwestern State Bank, Hillsboro	450 000	to	750 000
Union State Bank of Fargo, Fargo	425 000	to	625 000
First State Bank, New Leipzig	70 000	to	140 000
Farmers State Bank of Leeds, Leeds	150 000	to	300 000
The First State Bank of Casselton, Casselton	300 000	to	500 000
First Western State Bank of Minot, Minot	612 000	to	1 224 000
First State Bank of Goodrich, Goodrich	75 000	to	150 000
Walsh County Bank and Trust Co., Grafton	900 000	to	1 800 000
Lakeside State Bank, New Town	200 000	to	300 000
The First State Bank of Cando, Cando	750 000	to	1 000 000
The First State Bank of Cooperstown, Cooperstown	250 000	to	500 000
Elk Valley State Bank, Larimore	300 000	to	600 000
The First State Bank of Munich, Munich	400 000	to	800 000
Northwood State Bank, Northwood	225 000	to	450 000
Peoples State Bank of Velva, Velva	200 000	to	300 000
Security State Bank of Hannaford, Hannaford	75 000	to	150 000
Farmers & Merchants Bank of Wimbledon, Wimbledon	50 000	to	100 000
First State Bank of Golva, Golva	25 000	to	50 000
Security State Bank of New Salem, New Salem	80 000	to	400 000
First State Bank of Buffalo, Buffalo	50 000	to	100 000
Bank of Minto, Minto	200 000	to	250 000
State Bank of Kenmare, Kenmare	600 000	to	800 000
American State Bank & Trust Company of Williston, Williston	1 650 000	to	2 650 000
First State Bank of Harvey, Harvey	200 000	to	400 000
First State Bank of West Fargo, West Fargo	600 000	to	768 750
McVille State Bank, McVille	75 000	to	150 000
American Bank and Trust Company, Minot	2 500 000	to	3 500 000
First State Bank of Wilton, Wilton	100 000	to	250 000

CLASSIFIED BY CAPITALIZATION
STATE BANKS/BANK OF NORTH DAKOTA/TRUST COMPANIES
JUNE 30, 1982

No.	Capital	Total
3	$ 25 000	$ 75 000
1	30 000	30 000
5	50 000	250 000
4	75 000	300 000
1	80 000	80 000
1	85 000	85 000
17	100 000*	1 700 000
1	103 000	103 000
1	105 000	105 000
3	125 000*	375 000
1	140 000	140 000
15	150 000*	2 250 000
1	175 000	175 000
16	200 000	3 200 000
1	210 000	210 000
1	240 000	240 000
5	250 000*	1 250 000
1	270 000	270 000
13	300 000	3 900 000
7	400 000	2 800 000
1	410 000	410 000
3	450 000	1 350 000
1	475 000	475 000
8	500 000	4 000 000
7	600 000	4 200 000
1	625 000	625 000
1	700 000	700 000
5	750 000	3 750 000
2	800 000	1 600 000
1	900 000	900 000
4	1 000 000	4 000 000
1	1 200 000	1 200 000
1	1 224 000	1 224 000
1	1 500 000	1 500 000
1	1 650 000	1 650 000
1	1 760 000	1 760 000
1	1 800 000	1 800 000
1	2 100 000	2 100 000
1	2 500 000	2 500 000
140		$53 282 000
Bank of North Dakota	16 000 000	16 000 000
		$69 282 000

*Trust Companies Included

CLASSIFIED BY CAPITALIZATION
STATE BANKS/BANK OF NORTH DAKOTA/TRUST COMPANIES
JUNE 30, 1983

No.	Capital	Total
1	$ 25 000	$ 25 000
1	30 000	30 000
6	50 000*	300 000
1	60 000*	60 000
3	75 000	225 000
1	85 000	85 000
16	100 000*	1 600 000
1	103 000	103 000
1	105 000	105 000
3	125 000*	375 000
1	140 000	140 000
16	150 000*	2 400 000
1	175 000	175 000
14	200 000	2 800 000
1	210 000	210 000
1	240 000	240 000
7	250 000*	1 750 000
1	270 000	270 000
14	300 000	4 200 000
9	400 000	3 600 000
1	410 000	410 000
3	450 000	1 350 000
1	475 000	475 000
8	500 000	4 000 000
6	600 000	3 600 000
1	625 000	625 000
5	750 000	3 750 000
1	769 000	769 000
3	800 000	2 400 000
2	900 000	1 800 000
4	1 000 000	4 000 000
1	1 200 000	1 200 000
1	1 500 000	1 500 000
1	1 600 000	1 600 000
1	1 800 000	1 800 000
1	2 100 000	2 100 000
1	2 640 000	2 640 000
1	2 650 000	2 650 000
1	3 500 000	3 500 000
142		$58 862 000
Bank of North Dakota	16 000 000	16 000 000
		$74 862 000

*Trust Companies Included

USURY LIMIT FOR NON-REGULATED LENDERS

MONTH	RATE OF INTEREST
July 1981	19.488
August	19.587
September	19.826
October	20.172
November	20.173
December	19.512
January 1982	19.142
February	18.864
March	18.555
April	18.199
May	18.030
June	18.151
July	18.335
August	18.171
September	17.558
October	17.015
November	16.270
December	15.648
January 1983	14.879
February	14.216
March	13.904
April	13.726
May	13.733
June	13.723

ANALYSIS OF INCOME AND EXPENSE
136 STATE BANKING INSTITUTIONS
DECEMBER 31, 1981
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$194 970	59.95
	Interest on balance with depository institutions	3 733	1.15
	Income on Federal funds sold and securities purchased under agreements to resell	27 597	8.49
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	66 182	20.35
	Interest on obligations of States and political subdivisions in the U.S.	20 281	6.24
	Income from all other securities	563	.17
	Income from lease financing	411	.13
	Income from fiduciary activities	395	.12
	Service charges on deposit accounts	5 131	1.58
	Other service charges, commissions, and fees	4 153	1.28
	Other operating income	1 816	.56
	TOTAL OPERATING INCOME	$325 234	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$ 41 562	15.36
	Interest on time certificates of deposit of $100,000 or more	20 265	7.49
	Interest on other deposits	167 667	61.98
	Expense of Federal funds purchased and securities sold under agreements to repurchase	2 595	.96
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	2 118	.78
	Interest on subordinated notes and debentures	340	.13
	Occupancy expense of bank premises, net, and furniture and equipment expense	9 237	3.41
	Provision for possible loan losses	3 733	1.38
	Other operating expenses	23 001	8.50
	TOTAL OPERATING EXPENSES	$270 518	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 54 716	
4.	APPLICABLE INCOME TAXES	$ 13 533	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 41 183	
6.	a. SECURITIES GAINS (losses), GROSS	$ (3 324)	
	b. APPLICABLE INCOME TAXES	$ 882	
	c. SECURITIES GAINS (losses), NET	$ (2 442)	
7.	NET INCOME	$ 38 741	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 38 741	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ 58	
9.	NET INCOME	$ 38 799	

ANALYSIS OF INCOME AND EXPENSE
136 STATE BANKING INSTITUTIONS
JUNE 30, 1982
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$105 889	57.05
	Interest on balance with depository institutions	2 081	1.12
	Income on Federal funds sold and securities purchased under agreements to resell	15 304	8.25
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	44 152	23.79
	Interest on obligations of States and political subdivisions in the U.S.	12 087	6.51
	Income from all other securities	194	.10
	Income from lease financing	212	.11
	Income from fiduciary activities	139	.07
	Service charges on deposit accounts	2 308	1.24
	Other service charges, commissions, and fees	2 335	1.26
	Other operating income	891	.48
	TOTAL OPERATING INCOME	$185 592	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$ 19 777	12.91
	Interest on time certificates of deposit of $100,000 or more	10 430	6.81
	Interest on other deposits	101 381	66.18
	Expense on Federal funds purchased and securities sold under agreements to repurchase	2 236	1.46
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	1 544	1.01
	Interest on subordinated notes and debentures	118	.08
	Occupancy expense of bank premises, net, and furniture and equipment expense	4 640	3.03
	Provision for possible loan losses	1 274	.83
	Other operating expenses	11 798	7.70
	TOTAL OPERATING EXPENSES	$153 198	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 32 394	
4.	APPLICABLE INCOME TAXES	$ 7 219	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 25 175	
6.	a. SECURITIES GAINS (losses), GROSS	$ (421)	
	b. APPLICABLE INCOME TAXES	$ 81	
	c. SECURITIES GAINS (losses), NET	$ (340)	
7.	NET INCOME	$ 24 835	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 24 835	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ (3)	
9.	NET INCOME	$ 24 832	

ANALYSIS OF INCOME AND EXPENSE
136 STATE BANKING INSTITUTIONS
DECEMBER 31, 1982
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$222 909	58.86
	Interest on balance with depository institutions	3 794	1.00
	Income on Federal funds sold and securities purchased under agreements to resell	24 310	6.42
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	89 599	23.66
	Interest on obligations of States and political subdivisions in the U.S.	24 708	6.52
	Income from all other securities	580	.15
	Income from lease financing	504	.13
	Income from fiduciary activities	341	.09
	Service charges on deposit accounts	5 046	1.33
	Other service charges, commissions, and fees	4 353	1.15
	Other operating income	2 586	.68
	TOTAL OPERATING INCOME	$378 730	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$ 46 148	14.05
	Interest on time certificates of deposit of $100,000 or more	21 520	6.55
	Interest on other deposits	203 439	61.95
	Expense of Federal funds purchased and securities sold under agreements to repurchase	4 596	1.40
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	2 679	.82
	Interest on subordinated notes and debentures	327	.10
	Occupancy expense of bank premises, net, and furniture and equipment expense	10 814	3.29
	Provision for possible loan losses	11 902	3.62
	Other operating expenses	26 965	8.21
	TOTAL OPERATING EXPENSES	$328 390	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 50 340	
4.	APPLICABLE INCOME TAXES	$ 11 678	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 38 662	
6.	a. SECURITIES GAINS (losses), GROSS	$ (597)	
	b. APPLICABLE INCOME TAXES	$ 222	
	c. SECURITIES GAINS (losses), NET	$ (375)	
7.	NET INCOME	$ 38 287	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 38 287	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ 103	
9.	NET INCOME	$ 38 390	

ANALYSIS OF INCOME AND EXPENSE
136 STATE BANKING INSTITUTIONS
JUNE 30, 1983
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$106 049	56.42
	Interest on balance with depository institutions	1 542	.82
	Income on Federal funds sold and securities purchased under agreements to resell	11 179	5.95
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	48 079	25.57
	Interest on obligations of States and political subdivisions in the U.S.	13 981	7.44
	Income from all other securities	294	.16
	Income from lease financing	285	.15
	Income from fiduciary activities	261	.14
	Service charges on deposit accounts	2 676	1.42
	Other service charges, commissions, and fees	1 949	1.04
	Other operating income	1 673	.89
	TOTAL OPERATING INCOME	$187 968	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$ 22 235	14.27
	Interest on time certificates of deposit of $100,000 or more	7 647	4.91
	Interest on other deposits	101 010	64.80
	Expense on Federal funds purchased and securities sold under agreements to repurchase	1 262	.81
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	1 042	.67
	Interest on subordinated notes and debentures	117	.08
	Occupancy expense of bank premises, net, and furniture and equipment expense	5 738	3.68
	Provision for possible loan losses	3 454	2.22
	Other operating expenses	13 366	8.58
	TOTAL OPERATING EXPENSES	$155 871	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 32 097	
4.	APPLICABLE INCOME TAXES	$ 6 618	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 25 479	
6.	a. SECURITIES GAINS (losses), GROSS	$ 680	
	b. APPLICABLE INCOME TAXES	$ (172)	
	c. SECURITIES GAINS (losses), NET	$ 508	
7.	NET INCOME	$ 25 987	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 25 987	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ 22	
9.	NET INCOME	$ 26 009	

ANALYSIS OF INCOME AND EXPENSE
4 SUBSIDIARY TRUST COMPANIES
DECEMBER 31, 1981
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$ 35	1.12
	Interest on balance with depository institutions	-	-
	Income on Federal funds sold and securities purchased under agreements to resell	249	7.97
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	248	7.93
	Interest on obligations of States and political subdivisions in the U.S.	7	.22
	Income from all other securities	12	.38
	Income from lease financing	-	-
	Income from fiduciary activities	2 561	81.93
	Service charges on deposit accounts	-	-
	Other service charges, commissions, and fees	-	-
	Other operating income	14	.45
	TOTAL OPERATING INCOME	$3 126	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$1 560	63.26
	Interest on time certificates of deposit of $100,000 or more	-	-
	Interest on other deposits	-	-
	Expense of Federal funds purchased and securities sold under agreements to repurchase	-	-
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	-	-
	Interest on subordinated notes and debentures	-	-
	Occupancy expense of bank premises, net, and furniture and equipment expense	138	5.60
	Provision for possible loan losses	-	-
	Other operating expenses	768	31.14
	TOTAL OPERATING EXPENSES	$2 466	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 660	
4.	APPLICABLE INCOME TAXES	$ 309	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 351	
6.	a. SECURITIES GAINS (losses), GROSS	$ (12)	
	b. APPLICABLE INCOME TAXES	$ 6	
	c. SECURITIES GAINS (losses), NET	$ (6)	
7.	NET INCOME	$ 345	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 345	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ -	
9.	NET INCOME	$ 345	

ANALYSIS OF INCOME AND EXPENSE
4 SUBSIDIARY TRUST COMPANIES
JUNE 30, 1982
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$ 2	.11
	Interest on balance with depository institutions	-	-
	Income on Federal funds sold and securities purchased under agreements to resell	128	6.87
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	147	7.89
	Interest on obligations of States and political subdivisions in the U.S.	3	.16
	Income from all other securities	2	.11
	Income from lease financing	-	-
	Income from fiduciary activies	1 564	83.95
	Service charges on deposit accounts	-	-
	Other service charges, commissions, and fees	-	-
	Other operating income	17	.91
	TOTAL OPERATING INCOME	$1 863	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$ 896	64.14
	Interest on time certificates of deposit of $100,000 or more	-	-
	Interest on other deposits	-	-
	Expense of Federal funds purchased and securities sold under agreements to repurchase	-	-
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	-	-
	Interest on subordinated notes and debentures	-	-
	Occupancy expense of bank premises, net, and furniture and equipment expense	95	6.80
	Provision for possible loan losses	-	-
	Other operating expenses	406	29.06
	TOTAL OPERATING EXPENSES	$1 397	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 466	
4.	APPLICABLE INCOME TAXES	$ 203	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 263	
6.	a. SECURITIES GAINS (losses), GROSS	$ -	
	b. APPLICABLE INCOME TAXES	$ -	
	c. SECURITIES GAINS (losses), NET	$ -	
7.	NET INCOME	$ 263	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 263	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ -	
9.	NET INCOME	$ 263	

ANALYSIS OF INCOME AND EXPENSE
4 SUBSIDIARY TRUST COMPANIES
DECEMBER 31, 1982
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$ 2	.06
	Interest on balance with depository institutions	2	.06
	Income on Federal funds sold and securities purchased under agreements to resell	195	5.51
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	309	8.73
	Interest on obligations of States and political subdivisions in the U.S.	6	.17
	Income from all other securities	10	.28
	Income from lease financing	-	-
	Income from fiduciary activities	2 997	84.71
	Service charges on deposit accounts	-	-
	Other service charges, commissions, and fees	2	.06
	Other operating income	15	.42
	TOTAL OPERATING INCOME	$3 538	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$1 816	63.12
	Interest on time certificates of deposit of $100,000 or more	-	-
	Interest on other deposits	-	-
	Expense of Federal funds purchased and securities sold under agreements to repurchase	-	-
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	-	-
	Interest on subordinated notes and debentures	-	-
	Occupancy expense of bank premises, net, and furniture and equipment expense	221	7.68
	Provision for possible loan losses	-	-
	Other operating expenses	840	29.20
	TOTAL OPERATING EXPENSES	$2 877	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 661	
4.	APPLICABLE INCOME TAXES	$ 298	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 363	
6.	a. SECURITIES GAINS (losses), GROSS	$ -	
	b. APPLICABLE INCOME TAXES	$ -	
	c. SECURITIES GAINS (losses), NET	$ -	
7.	NET INCOME	$ 363	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 363	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ -	
9.	NET INCOME	$ 363	

ANALYSIS OF INCOME AND EXPENSE
6 SUBSIDIARY TRUST COMPANIES
JUNE 30, 1983
(In thousands of dollars)

			Percent of Total
1.	OPERATING INCOME:		
	Interest and fees on loans	$ -	-
	Interest on balance with depository institutions	-	-
	Income on Federal funds sold and securities purchased under agreements to resell	71	3.33
	Interest on U.S. Treasury securities and on obligations of other U.S. Government agencies and corporations	150	7.04
	Interest on obligations of States and political subdivisions in the U.S.	-	-
	Income from all other securities	11	.52
	Income from lease financing	-	-
	Income from fiduciary activities	1 852	86.91
	Service charges on deposit accounts	-	-
	Other service charges, commissions, and fees	-	-
	Other operating income	47	2.21
	TOTAL OPERATING INCOME	$2 131	100.00
2.	OPERATING EXPENSES:		
	Salaries and employee benefits	$ 959	61.67
	Interest on time certificates of deposit of $100,000 or more	-	-
	Interest on other deposits	-	-
	Expense on Federal funds purchased and securities sold under agreements to repurchase	-	-
	Interest on demand notes issued to the U.S. Treasury and on other borrowed money	-	-
	Interest on subordinated notes and debentures	-	-
	Occupancy expense of bank premises, net, and furniture and equipment expense	138	8.87
	Provision for possible loan losses	-	-
	Other operating expenses	458	29.45
	TOTAL OPERATING EXPENSES	$1 555	100.00
3.	INCOME BEFORE INCOME TAXES AND SECURITIES GAINS OR LOSSES	$ 576	
4.	APPLICABLE INCOME TAXES	$ 287	
5.	INCOME BEFORE SECURITIES GAINS OR LOSSES	$ 289	
6.	a. SECURITIES GAINS (losses), GROSS	$ -	
	b. APPLICABLE INCOME TAXES	$ -	
	c. SECURITIES GAINS (losses), NET	$ -	
7.	NET INCOME	$ 289	
7.	INCOME BEFORE EXTRAORDINARY ITEMS	$ 289	
8.	EXTRAORDINARY ITEMS, NET OF TAX EFFECT	$ -	
9.	NET INCOME	$ 289	

STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE BANKING INSTITUTIONS
TRUST COMPANIES AND BANK OF NORTH DAKOTA
AS OF DECEMBER 31, 1981
(In thousands of dollars)

ASSETS	136 STATE BANKS	4 TRUST COMPANIES	BANK OF N. DAK.	TOTAL
Cash & due from depository institutions	$ 185 717	$ 307	$ 59 985	$ 246 009
U.S. treasury securities	273 708	579	75 401	349 688
Obligations of other U.S. Government agencies & corporations	390 166	350	84 334	474 850
Obligations of States & political subdivisions in the United States	330 863	101	16 918	347 882
All other securities	3 664	31	3 503	7 198
Federal funds sold & securities purchased under agreement to resell	194 551	893	215 625	411 069
Loans - net	1 351 403	100	383 217	1 734 720
Lease financing receivables	2 307	-	-	2 307
Bank premises, furniture & fixtures, & other assets representing bank premises	37 656	87	1 458	39 201
Real estate owned other than bank premises	2 570	-	-	2 570
All other assets	53 817	217	13 155	67 189
TOTAL ASSETS	$2 826 422	$2 665	$853 596	$3 682 683
LIABILITIES				
Demand deposits of individuals, partnerships, & corporations	$ 468 440	$ -	$ 6 174	$ 474 614
Time & savings deposits of individuals, partnerships, & corporations	1 819 048	-	18 785	1 837 833
Deposits of U.S. Government	5 021	-	98	5 119
Deposits of States & political subdivisions in the United States	173 034	-	530 865	703 899
All other deposits	6 084	-	32 972	39 056
Certified & officers' checks	18 928	-	2 334	21 262
TOTAL DEPOSITS	$2 490 555	$ -	$591 228	$3 081 783
Federal funds purchased & securities sold under agreement to repurchase	24 189	-	165 743	189 932
Interest bearing demand notes issued to the U.S. Treasury & other liabilities for borrowed money	18 273	-	42 083	60 356
Mortgage indebtedness & liabilities for capitalized leases	519	-	-	519
All other liabilities	39 747	684	13 220	53 651
TOTAL LIABILITIES	$2 573 283	$ 684	$812 274	$3 386 241
Subordinated notes & debentures	2 735	-	-	2 735
EQUITY CAPITAL				
Preferred stock	$ 1 950	$ -	$ 16 000	$ 17 950
Common stock	49 157	625	-	49 782
Surplus	84 394	651	16 000	101 045
Undivided profits & reserves for contingencies & other capital reserves	114 903	705	9 322	124 930
TOTAL EQUITY CAPITAL	$ 250 404	$1 981	$ 41 322	$ 293 707
TOTAL LIABILITIES, DEBENTURES & EQUITY CAPITAL	$2 826 422	$2 665	$853 596	$3 682 683

STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE BANKING INSTITUTIONS
TRUST COMPANIES AND BANK OF NORTH DAKOTA
AS OF MARCH 31, 1982
(In thousands of dollars)

ASSETS	136 STATE BANKS	4 TRUST COMPANIES	BANK OF N. DAK.	TOTAL
Cash & due from depository institutions	$ 149 460	$ 179	$ 51 400	$ 201 039
U.S. treasury securities	312 616	803	84 352	397 771
Obligations of other U.S. Government agencies & corporations	406 293	350	80 270	486 913
Obligations of States & political subdivisions in the United States	330 311	101	14 843	345 255
All other securities	3 579	31	3 503	7 113
Federal funds sold & securities purchased under agreement to resell	215 788	1 026	196 220	413 034
Loans - net	1 379 753	100	407 293	1 787 146
Lease financing receivables	2 190	-	-	2 190
Bank premises, furniture & fixtures, & other assets representing bank premises	40 256	115	1 458	41 829
Real estate owned other than bank premises	2 894	-	-	2 894
All other assets	60 752	234	13 289	74 275
TOTAL ASSETS	$2 903 892	$2 939	$852 628	$3 759 459
LIABILITIES				
Demand deposits of individuals, partnerships, & corporations	$ 369 636	$ -	$ 5 953	$ 375 589
Time & savings deposits of individuals, partnerships, & corporations	1 905 403	-	19 804	1 925 207
Deposits of U.S. Government	4 160	-	111	4 271
Deposits of States & political subdivisions in the United States	241 586	-	527 994	769 580
All other deposits	5 543	-	29 937	35 480
Certified & officers' checks	14 423	-	815	15 238
TOTAL DEPOSITS	$2 540 751	$ -	$584 614	$3 125 365
Federal funds purchased & securities sold under agreement to repurchase	38 588	-	171 286	209 874
Interest bearing demand notes issued to the U.S. Treasury & other liabilities for borrowed money	22 060	-	35 158	57 218
Mortgage indebtedness & liabilities for capitalized leases	1 164	-	-	1 164
All other liabilities	39 771	759	16 514	57 044
TOTAL LIABILITIES	$2 642 334	$ 759	$807 572	$3 450 665
Subordinated notes & debentures	2 735	-	-	2 735
EQUITY CAPITAL				
Preferred stock	$ 1 950	$ -	$ 16 000	$ 17 950
Common stock	50 657	625	-	51 282
Surplus	87 416	651	16 000	104 067
Undivided profits & reserves for contingencies & other capital reserves	118 800	904	13 056	132 760
TOTAL EQUITY CAPITAL	$ 258 823	$2 180	$ 45 056	$ 306 059
TOTAL LIABILITIES, DEBENTURES & EQUITY CAPITAL	$2 903 892	$2 939	$852 628	$3 759 459

STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE BANKING INSTITUTIONS
TRUST COMPANIES AND BANK OF NORTH DAKOTA
AS OF JUNE 30, 1982
(In thousands of dollars)

ASSETS	136 STATE BANKS	4 TRUST COMPANIES	BANK OF N. DAK.	TOTAL
Cash & due from depository institutions	$ 150 409	$ 172	$ 49 494	$ 200 075
U.S. treasury securities	300 166	876	76 300	377 342
Obligations of other U.S. Government agencies & corporations	420 640	400	83 326	504 366
Obligations of States & political subdivisions in the United States	328 181	101	16 254	344 536
All other securities	4 129	131	3 503	7 763
Federal funds sold & securities purchased under agreement to resell	125 006	589	134 330	259 925
Loans - net	1 505 019	100	378 161	1 883 280
Lease financing receivables	2 867	-	-	2 867
Bank premises, furniture & fixtures, & other assets representing bank premises	41 021	138	1 412	42 571
Real estate owned other than bank premises	3 175	-	-	3 175
All other assets	70 836	174	12 165	83 175
TOTAL ASSETS	$2 951 449	$2 681	$754 945	$3 709 075
LIABILITIES				
Demand deposits of individuals, partnerships, & corporations	$ 372 879	$ -	$ 6 157	$ 379 036
Time & savings deposits of individuals, partnerships, & corporations	1 948 597	-	20 677	1 969 274
Deposits of U.S. Government	4 727	-	214	4 941
Deposits of States & political subdivisions in the United States	212 987	-	490 067	703 054
All other deposits	6 307	-	28 332	34 639
Certified & officers' checks	14 727	-	4 200	18 927
TOTAL DEPOSITS	$2 560 224	$ -	$549 647	$3 109 871
Federal funds purchased & securities sold under agreement to repurchase	41 781	-	108 165	149 946
Interest bearing demand notes issued to the U.S. Treasury & other liabilities for borrowed money	30 600	-	35 158	65 758
Mortgage indebtedness & liabilities for capitalized leases	1 247	-	-	1 247
All other liabilities	45 988	534	14 944	61 466
TOTAL LIABILITIES	$2 679 840	$ 534	$707 914	$3 388 288
Subordinated notes & debentures	2 685	-	-	2 685
EQUITY CAPITAL				
Preferred stock	$ 1 950	$ -	$ 16 000	$ 17 950
Common stock	50 707	625	-	51 332
Surplus	88 931	552	16 000	105 483
Undivided profits & reserves for contingencies & other capital reserves	127 336	970	15 031	143 337
TOTAL EQUITY CAPITAL	$ 268 924	$2 147	$ 47 031	$ 318 102
TOTAL LIABILITIES, DEBENTURES & EQUITY CAPITAL	$2 951 449	$2 681	$754 945	$3 709 075

STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE BANKING INSTITUTIONS
TRUST COMPANIES AND BANK OF NORTH DAKOTA
AS OF DECEMBER 31, 1982
(In thousands of dollars)

	136 STATE BANKS	4 TRUST COMPANIES	BANK OF N. DAK.	TOTAL
ASSETS				
Cash & due from depository institutions	$ 179 410	$ 94	$ 56 118	$ 235 622
U.S. treasury securities	304 273	789	97 898	402 960
Obligations of other U.S. Government agencies & corporations	453 483	401	79 588	533 472
Obligations of States & political subdivisions in the United States	363 777	100	18 516	382 393
All other securities	4 187	231	3 503	7 921
Federal funds sold & securities purchased under agreement to resell	222 920	777	232 516	456 213
Loans - net	1 494 862	100	354 195	1 849 157
Lease financing receivables	3 982	-	-	3 982
Bank premises, furniture & fixtures, & other assets representing bank premises	44 726	213	1 404	46 343
Real estate owned other than bank premises	3 929	-	-	3 929
All other assets	66 985	116	18 320	85 421
TOTAL ASSETS	$3 142 534	$2 821	$862 058	$4 007 413
LIABILITIES				
Demand deposits of individuals, partnerships, & corporations	$ 438 047	$ -	$ 9 996	$ 448 043
Time & savings deposits of individuals, partnerships, & corporations	2 080 850	-	27 886	2 108 736
Deposits of U.S. Government	7 675	-	119	7 794
Deposits of States & political subdivisions in the United States	203 034	-	456 610	659 644
All other deposits	5 578	-	31 874	37 452
Certified & officers' checks	23 305	-	2 508	25 813
TOTAL DEPOSITS	$2 758 489	$ -	$528 993	$3 287 482
Federal funds purchased & securities sold under agreement to repurchase	41 435	-	238 061	279 496
Interest bearing demand notes issued to the U.S. Treasury & other liabilities for borrowed money	19 233	-	35 158	54 391
Mortgage indebtedness & liabilities for capitalized leases	1 121	-	-	1 121
All other liabilities	42 928	799	11 104	54 831
TOTAL LIABILITIES	$2 863 206	$ 799	$813 316	$3 677 321
Subordinated notes & debentures	2 585	-	-	2 585
EQUITY CAPITAL				
Preferred stock	$ 1 950	$ -	$ -	$ 1 950
Common stock	54 372	625	16 000	70 997
Surplus	91 516	552	18 000	110 068
Undivided profits & reserves for contingencies & other capital reserves	128 905	845	14 742	144 492
TOTAL EQUITY CAPITAL	$ 276 743	$2 022	$ 48 742	$ 327 507
TOTAL LIABILITIES, DEBENTURES & EQUITY CAPITAL	$3 142 534	$2 821	$862 058	$4 007 413

STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE BANKING INSTITUTIONS SUBSIDIARY TRUST COMPANIES AND BANK OF NORTH DAKOTA
AS OF MARCH 31, 1983
(In thousands of dollars)

ASSETS	136 STATE BANKS	4 SUBSIDIARY TRUST COMPANIES	BANK OF N. DAK.	TOTAL
Cash & due from depository institutions	$ 190 968	$ 215	$ 65 285	$ 256 468
U. S. Treasury securities	375 091	627	103 134	478 852
Obligations of other U.S. Government agencies & corporations	461 050	672	89 585	551 307
Obligations of States & political subdivisions in the United States	359 726	-	18 241	377 967
All other securities	3 856	131	3 503	7 490
Federal fund sold & securities purchased under agreement to resell	243 048	1 451	240 380	484 879
Loans - net	1 502 056	100	311 484	1 813 640
Lease financing receivables	3 713	-	-	3 713
Bank premises, furniture & fixtures, & other assets representing bank premises	44 619	212	1 404	46 235
Real estate owned other than bank premises	4 363	-		4 363
All other assets	83 623	108	18 430	102 161
TOTAL ASSETS	$3 272 113	$3 516	$851 446	$4 127 075
LIABILITIES				
Demand deposits of individuals, partnerships, & corporations	$ 372 304	$ -	$ 6 556	$ 378 860
Time & savings deposits of individuals, partnerships, & corporations	2 213 904	-	29 984	2 243 888
Deposits of U. S. Government	6 921	-	188	7 109
Deposits of States & political subdivisions in the United States	274 494	-	467 745	742 239
All other deposits	4 930	-	33 763	38 693
Certified & officers' checks	15 965	-	762	16 727
TOTAL DEPOSITS	$2 888 518	$ -	$538 998	$3 427 516
Federal funds purchased & securities sold under agreement to repurchase	25 248	-	215 835	241 083
Interest bearing demand notes issued to the U. S. Treasury & other liabilities for borrowed money	18 209	-	35 158	53 367
Mortgage indebtedness & liabilities for capitalized leases	1 272	-	-	1 272
All other liabilities	46 110	1 228	13 316	60 654
TOTAL LIABILITIES	$2 979 357	$1 228	$803 307	$3 783 892
Subordinated notes & debentures	2 583	-	-	2 583
EQUITY CAPITAL				
Preferred stock	$ 1 950	$ -	$ -	$ 1 950
Common stock	54 447	625	16 000	71 072
Surplus	94 043	555	18 000	112 598
Undivided profits & reserves for contingencies & other capital reserves	139 733	1 108	14 139	154 980
TOTAL EQUITY CAPITAL	$ 290 173	$2 288	$ 48 139	$ 340 600
TOTAL LIABILITIES, DEBENTURES & EQUITY CAPITAL	$3 272 113	$3 516	$851 446	$4 127 075

STATEMENT OF ASSETS AND LIABILITIES OF ALL STATE BANKING INSTITUTIONS
TRUST COMPANIES AND BANK OF NORTH DAKOTA
AS OF JUNE 30, 1983
(In thousands of dollars)

	136 STATE BANKS	6 TRUST COMPANIES	BANK OF N. DAK.	TOTAL
ASSETS				
Cash & due from depository institutions	$ 159 240	$ 161	$ 56 212	$ 215 613
U. S. Treasury securities	377 814	674	129 333	507 821
Obligations of other U.S. Government agencies & corporations	461 858	794	91 065	553 717
Obligations of States & political subdivisions in the United States	352 041	-	17 750	369 791
All other securities	6 222	131	3 503	9 856
Federal fund sold & securities purchased under agreement to resell	144 866	793	371 230	516 889
Loans - net	1 618 415	100	300 011	1 918 526
Lease financing receivables	3 661	-	-	3 661
Bank premises, furniture & fixtures, & other assets representing bank premises	44 968	222	1 410	46 600
Real estate owned other than bank premises	5 843	-	-	5 843
All other assets	89 982	106	16 004	106 092
TOTAL ASSETS	$3 264 910	$2 981	$986 518	$4 254 409
LIABILITIES				
Demand deposits of individuals, partnerships, & corporations	$ 341 490	$ -	$ 7 788	$ 349 278
Time & savings deposits of individuals, partnerships, & corporations	2 246 565	-	29 231	2 275 796
Deposits of U. S. Government	5 995	-	1 330	7 325
Deposits of States & political subdivisions in the United States	248 937	-	442 709	691 646
All other deposits	4 837	-	29 601	34 438
Certified & officers' checks	16 066	-	626	16 692
TOTAL DEPOSITS	$2 863 890	$ -	$511 285	$3 375 175
Federal funds purchased & securities sold under agreement of repurchase	21 687	-	381 517	403 204
Interest bearing demand notes issued to the U. S. Treasury & other liabilities for borrowed money	23 178	-	35 158	58 336
Mortgage indebtedness & liabilities for capitalized leases	1 808	-	-	1 808
All other liabilities	51 408	557	9 790	61 755
TOTAL LIABILITIES	$2 961 971	$ 557	$937 750	$3 900 278
Subordinated notes & debentures	2 208	-	-	2 208
EQUITY CAPITAL				
Preferred stock	$ 1 950	$ -	$ -	$ 1 950
Common stock	56 177	735	16 000	72 912
Surplus	94 075	555	18 300	112 630
Undivided profits & reserves for contingencies & other capital reserves	148 529	1 134	14 768	164 431
TOTAL EQUITY CAPITAL	$ 300 731	$2 424	$ 48 768	$ 351 923
TOTAL LIABILITIES, DEBENTURES & EQUITY CAPITAL	$3 264 910	$2 981	$986 518	$4 254 409

AVERAGE RATIOS
STATE BANKING INSTITUTIONS
(YEAR-END)

	1976	1977	1978	1979	1980	1981	1982
Number of Banks	127	128	128	131	136	136	136
Total Capital to Total Assets	8.26%	8.33%	8.38%	8.76%	9.00%	8.86%	8.81%
Common Capital to Total Assets	1.61%	1.65%	1.64%	1.67%	1.85%	1.74%	1.73%
Capital Notes and Debentures to Total Assets	.14%	.15%	.16%	.15%	.14%	.10%	.08%
Total Capital to Total Deposits	9.17%	9.19%	9.29%	9.79%	10.14%	10.05%	10.03%
Total Loans to Total Assets	54.47%	52.06%	53.27%	56.11%	50.69%	47.81%	47.57%
Total Loans to Total Deposits	60.46%	57.41%	59.07%	62.72%	57.09%	54.26%	54.19%

STATE BANKING INSTITUTIONS
OPERATING IN THE STATE OF NORTH DAKOTA
AS OF JUNE 30, 1983

LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
ADAMS - 58210	Security State Bank of Adams	944-2231	R. W. Clapp	$ 9,559
ARTHUR - 58006	First State Bank of Arthur	967-8914	James L. Williams	12,501
ASHLEY - 58413	McIntosh County Bank PAYING AND RECEIVING STATION: ZEELAND, Francis Streifel, Mgr.	288-3491	Max Wishek, Jr.	32,298
BEACH - 58621	Farmers and Merchants Bank PAYING AND RECEIVING STATION: MEDORA, Barbara Olstad, Mgr.	872-4191	D. F. Baertsch	45,724
BEULAH - 58523	Bank of Beulah	873-4301	F. K. Flemmer	38,548
	Security State Bank	873-4567	Robert E. Bakken	6,808
BISMARCK - 58501	Bank of North Dakota	224-5600	H. L. Thorndal	986,518
	Bismarck State Bank DRIVE-IN/WALK-UP FACILITY: Gateway Mall Shopping Center Betty Wolf, Mgr.	258-2611	Myron Pfeifle	14,206
	Dakota Bank and Trust Co. of Bismarck DRIVE-IN/WALK-UP FACILITY: Kirkwood Plaza II Shopping Center Irene Greff, Mgr.	258-6550	C. J. Raaum	18,220
	UNITED BANK OF BISMARCK PAYING AND RECEIVING STATIONS: BISMARCK, Kirkwood Plaza, Phyllis Heier, Mgr. STERLING, Irma Schlabach, Mgr. DRIVE-IN/WALK-UP FACILITY: 1730 N. 19th St. Virginia Flemmer, Mgr.	223-3442	Kenneth D. Reno	65,027

BOTTINEAU - 58318	State Bank of Bottineau PAYING AND RECEIVING STATION: SOURIS, Kenneth Joraanstad, Mgr.	228-2204	Gerald E. Long	17,658
BOWMAN - 58623	Dakota Western Bank PAYING AND RECEIVING STATION: RHAME, Donald Carlson, Mgr.	523-5616	Albert E. Bowman	22,568
BUFFALO - 58011	First State Bank of Buffalo	633-5106	Terry L. Tallackson	7,237
BUXTON - 58218	First State Bank of Buxton PAYING AND RECEIVING STATION: THOMPSON, Dennis L. Fast, Mgr.	847-2600	Paul H. Marchell	21,612
CANDO - 58324	The First State Bank of Cando PAYING AND RECEIVING STATIONS: BISBEE, Virginia Watne, Mgr. ROCK LAKE, Agnes Johnson, Mgr.	968-3331	Wayne N. Forgey	37,792
	Towner County State Bank	968-4421	Terry M. Zeltinger	19,297
CARRINGTON - 58421	Farmers State Bank PAYING AND RECEIVING STATIONS: BOWDON, Monette Westby, Mgr. GRACE CITY, Sharon Davis, Mgr. McHENRY, Kenneth Feichtner, Mgr. SYKESTON, Freida Laber, Mgr.	652-2852	Leonard Opp	16,846
	First American Bank & Trust Co. of Carrington PAYING AND RECEIVING STATIONS: GLENFIELD, Kenneth Walen, Mgr. KENSAL, E. J. Kulla, Mgr. WOODWORTH, Marlene Odenback, Mgr.	652-3127	T. A. Roney	55,226
CARSON - 58529	Grant County State Bank PAYING AND RECEIVING STATION: FLASHER, Ruth E. Wenger, Mgr.	622-3491	William Clairmont	14,125
CASSELTON - 58012	First American Bank of Casselton PAYING AND RECEIVING STATION: LEONARD, Clark Richards, Mgr.	347-4483	Richard T. Carley	25,922

STATE BANKING INSTITUTIONS
OPERATING IN THE STATE OF NORTH DAKOTA
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LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
CASSELTON - 58012	The First State Bank of Casselton	347-5491	J. W. Strehlow	$ 25,300
CAVALIER - 58220	Citizens State Bank of Pembina County PAYING AND RECEIVING STATIONS: NECHE, James H. Duncan, Mgr. PEMBINA, Leslie R. Taylor, Mgr.	265-8484	James H. Duncan	33,168
	First State Bank of Cavalier	265-8331	Darold D. Johnson	24,600
CENTER - 58530	State Bank of Oliver County	794-8758	James M. Goetz	7,973
COOPERSTOWN - 58425	Farmers and Merchants Bank in Cooperstown, N. Dak. PAYING AND RECEIVING STATION: BINFORD, Inez Asmus, Ass't Cashier	797-3448	C. E. Sandvik	21,858
	The First State Bank of Cooperstown	797-2311	H. E. Brash	21,523
CROSBY - 58730	Farmers State Bank of Crosby, N.D. PAYING AND RECEIVING STATION: NOONAN, Gordon Wallin, Mgr.	965-6334	Gary Hanisch	41,092
DEVILS LAKE - 58301	Western State Bank	662-4936	James V. Kuchar	24,371
DICKINSON - 58601	American State Bank of Dickinson	225-6811	Paul F. Ebeltoft	29,311
DRAKE - 58736	First Bank in Drake PAYING AND RECEIVING STATIONS: ANAMOOSE, Dorothy Leier, Mgr. BUTTE, Sharon Knarrenborg, Mgr.	465-3231	Lyle Bakken	21,810
DRAYTON - 58225	Drayton State Bank	454-3317	Kelly E. Dakken	14,974

DUNSEITH - 58329	Security State Bank	244-5795	Alan W. Campbell	16,575
ELGIN - 58533	Farmers State Bank	584-2525	C. F. Levorsen	8,753
ENDERLIN - 58027	Citizens State Bank	437-2101	Charles L. Feeney	19,092
	Peoples and Enderlin State Bank PAYING AND RECEIVING STATION: SHELDON, Kenneth Wallner, Mgr.	437-5001	Leon C. Reis	17,536
FAIRMOUNT - 58030	Peoples State Bank	474-5515	Kermit Rosendahl, Jr.	7,320
FARGO - 58102	Dakota Bank and Trust Co. of Fargo PAYING AND RECEIVING STATION: FARGO, 1815 S. University DRIVE-IN/WALK-UP FACILITY: 702 N. University Drive EFT: N. 19th Avenue & University Drive	235-1131	Raymond A. Lamb	121,124
	State Bank of Fargo	237-0561	Richard H. Solberg	34,606
	Union State Bank of Fargo DRIVE-IN/WALK-UP FACILITY: West Acres Shopping Center Bonnie Beaton, Mgr.	282-4598	Paul P. Feder	8,684
FINGAL - 58031	The Fingal State Bank	924-8824	Ronald McLeod	5,982
FINLEY - 58230	The Citizens State Bank of Finley	524-1921	Leon Sayer	22,085
FORMAN - 58032	Sargent County Bank PAYING AND RECEIVING STATIONS: GWINNER, Larry Bartz, Mgr. RUTLAND, Margaret Scheller, Mgr.	724-3216	Harlan A. Klefstad	32,978
GACKLE - 58442	First State Bank of Gackle	485-3391	C. C. Lehr	14,478
GARRISON - 58540	Garrison State Bank	463-2262	Wayne A. Stroup	39,892
GLEN ULLIN - 58631	Bank of Glen Ullin	348-3613	John J. Richter	14,735

STATE BANKING INSTITUTIONS
OPERATING IN THE STATE OF NORTH DAKOTA
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LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
GOLVA - 58632	First State Bank of Golva	872-3656	Robert Clarin	$ 5,473
GOORDRICH - 58444	First State Bank of Goodrich PAYING AND RECEIVING STATION: HURDSFIELD, Darlene J. Wangen, Mgr.	884-2429	Paul A. Richter	11,187
GRAFTON - 58237	First American Bank & Trust of Grafton PAYING AND RECEIVING STATIONS: FORDVILLE, Harris Trosen, Mgr. FOREST RIVER, Larry Dokken, Mgr. HOOPLE, Gary Shannon, Mgr. ST. THOMAS, Sam Shulson, Mgr.	352-2410	Daniel J. Lessard	71,077
GRAND FORKS - 58201	The Dakota Bank	746-1313	Marlin T. Obie	10,190
	Valley Bank and Trust Company PAYING AND RECEIVING STATIONS: GILBY, Dale Hunter, Mgr. GRAND FORKS, Northside Industrial Shopping Area, Susan Ostlund, Mgr. DRIVE-IN/WALK-UP FACILITY: 2715 S. Washington Street Carole Malone, Mgr.	772-5551	John F. Cook	66,334
HALLIDAY - 58636	The Union Bank	938-4311	James G. Walth	11,747
HAMILTON - 58238	Bank of Hamilton	265-8228	Wesley Argue	6,362
HANKINSON - 58041	Lincoln State Bank PAYING AND RECEIVING STATION: WYNDMERE, Paul D. Spooner, Mgr.	242-7292	F. O. Healy	22,300
HANNAFORD - 58448	Security State Bank of Hannaford	769-2121	W. O. Brown	16,175

HARVEY - 58341	First State Bank of Harvey	324-2285	Robert L. Barstad	29,060
HARWOOD - 58042	Harwood State Bank	282-3518	Carl Rabanus	8,247
HAZELTON - 58544	Bank of Hazelton	782-6295	Kurt F. Zerr	10,250
HAZEN - 58545	Union State Bank of Hazen PAYING AND RECEIVING STATIONS: STANTON, Marilyn Gustafson, Mgr. ZAP, Raymond Engbrecht, Mgr. DRIVE-IN/WALK-UP FACILITY: 209 W. Central Avenue NW David Stephens, Mgr.	748-2233	Harvey Huber	41,719
HEBRON - 58638	Security Bank of Hebron PAYING AND RECEIVING STATION: TAYLOR, Sue Larson, Mgr.	878-4416	H. O. Kisse	19,728
HETTINGER - 58639	West River State Bank	567-4511	Paul A. Richter	10,031
HILLSBORO - 58045	Norwest Bank Hillsboro PAYING AND RECEIVING STATION: GRANDIN - Gaylon W. Anderson, Mgr.	436-5575	Harry Eisenbeis	38,574
HOPE - 58046	First State Bank of Hope	945-2397	Vincent C. Pederson	11,701
HUNTER - 58048	Security State Bank of Hunter PAYING AND RECEIVING STATION: GALESBURG, Alfred H. Martin, Mgr.	874-2161	Darvin D. Hauff	12,746
JAMESTOWN - 58401	Stutsman County State Bank - Jamestown, North Dakota DRIVE-IN/WALK-UP FACILITY: Buffalo Mall Gail Fleischer, Cashier	252-5441	P. E. Fisher	39,857
KENMARE - 58746	State Bank of Kenmare	385-4287	Leonard M. Jorgenson	36,463
KILLDEER - 58640	American State Bank	764-5838	Harry Larson	19,456
KINDRED - 58051	Kindred State Bank	428-3121	Ralph L. Trom	15,821

STATE BANKING INSTITUTIONS
OPERATING IN THE STATE OF NORTH DAKOTA
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LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
KULM - 58456	Kulm State Bank PAYING AND RECEIVING STATION: FREDONIA, EuGene O. Irion	647-2712	R. L. Jans	$ 9,699
LAKOTA - 58344	State Bank of Lakota	247-2413	O. K. Anderson	25,385
LA MOURE - 58458	The First State Bank of LaMoure	883-5321	Leslie O. Nesvig	24,452
LANGDON - 58249	Farmers and Merchants State Bank	256-5431	Herbert H. Paulson	11,630
	First Bank of Langdon	256-2141	William F. Pich	44,262
LANKIN - 58250	Citizens State Bank of Lankin PAYING AND RECEIVING STATIONS: EDINBURG, Alma Johansen, Mgr. EDMORE, L. V. Gaarder, Mgr.	593-6333	Roger Vorachek	14,405
LARIMORE - 58251	First American Bank of Larimore	343-2324	C. F. Cornelius	21,737
LEEDS - 58346	Farmers State Bank of Leeds PAYING AND RECEIVING STATION: CHURCHS FERRY, Sharleen H. Axness, Mgr.	466-2232	Dale C. Streyle	16,631
LEHR - 58460	Central Dakota Bank PAYING AND RECEIVING STATION: JUD, Dan Bauer, Mgr.	378-2701	Vernon J. Scherbenske	12,584
LISBON - 58054	First American Bank DRIVE-IN/WALK-UP FACILITY: 18-5th Avenue W. G. H. Weber, Mgr.	683-5233	G. H. Weber	38,921
LITCHVILLE - 58461	Litchville State Bank	762-4257	Ordean L. Dahl	11,040

MC VILLE - 58254	McVille State Bank	322-4324	Edwin C. Richter	9,813
MADDOCK - 58348	Farmers State Bank PAYING AND RECEIVING STATION: ESMOND, Marvin Malmedal, Mgr.	438-2828	W. N. Roeszler	16,623
MANDAN - 58554	Mandan Security Bank PAYING AND RECEIVING STATION: SELFRIDGE, Judith Walker, Mgr.	663-6434	L. F. Gerhart	35,234
MARION - 58466	State Bank of Marion PAYING AND RECEIVING STATION: DICKEY, Doris Martin, Mgr.	669-2367	DuWayne T. Bott	8,609
MAYVILLE - 58257	The Goose River Bank	786-3110	W. C. Martz	28,532
MICHIGAN - 58259	Lamb's Bank of Michigan City	259-2112	Joseph S. Lamb	10,693
MINNEWAUKAN - 58351	First American Bank of Minnewaukan	473-5375	Bill Weber	18,301
MINOT - 58701	First American Bank & Trust of Minot PAYING AND RECEIVING STATIONS: BERTHOLD, Steven Streitz, Mgr. MAX, Edwin Schmidt, Mgr. LANSFORD, James G. Schmidt, Mgr. DRIVE-IN/WALK-UP FACILITY: 10th Street and 31st Avenue SW Lorna G. Olson, Mgr.	852-3361	James J. Vihstadt	110,928
	First Western Bank of Minot PAYING AND RECEIVING STATION: GLENBURN, Linda Erickson, Mgr. DRIVE-IN/WALK-UP FACILITY: 15th Street and 22nd Avenue SW Lois Matson, Mgr.	852-3711	J. H. Hoeven Jr.	62,945
MINTO - 58261	Bank of Minto	248-3242	H. L. Schanilec	8,207
MOHALL - 58761	The Citizens State Bank at Mohall PAYING AND RECEIVING STATION: SHERWOOD, Gladys Marie Brown, Mgr.	756-6364	John D. Banker, Sr.	14,427
MOTT - 58646	Commercial Bank of Mott	824-2593	R. V. Trousdale	22,379

STATE BANKING INSTITUTIONS
OPERATING IN THE STATE OF NORTH DAKOTA
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LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
MUNICH - 58352	The First State Bank of Munich PAYING AND RECEIVING STATIONS: OSNABROCK, Ray A. Marchell, Mgr. STARKWEATHER, Donald P. Wold, Mgr.	682-5331	D. P. Wold	$ 37,400
NAPOLEON - 58561	Stock Growers Bank	754-2226	Harlan A. Klefstad	21,984
NEW ENGLAND - 58647	American State Bank of New England	579-4841	Emil E. Zueger	11,903
NEW LEIPZIG - 58562	First State Bank New Leipzig, North Dakota	584-2075	Daryl B. Birdsall	9,715
NEW ROCKFORD - 58356	The First State Bank of New Rockford PAYING AND RECEIVING STATION: FT. TOTTEN, Darlis Longie, Mgr.	947-2421	Ross J. Watson	22,006
NEW SALEM - 58563	Security State Bank of New Salem PAYING AND RECEIVING STATION: ALMONT, Carol Ritz, Mgr.	843-7521	A. C. Goetz	18,961
NEW TOWN - 58763	Lakeside State Bank	627-4717	Darold O. Petersen	26,268
NORTHWOOD - 58267	Northwood State Bank	587-5101	C. P. Austinson	26,438
PAGE - 58064	Page State Bank	668-2261	Richard P. Pederson	6,434
PARK RIVER - 58270	The First State Bank of Park River	284-7244	Gary W. Paulson	26,418
PARSHALL - 58770	Peoples Bank and Trust PAYING AND RECEIVING STATIONS: MAKOTI, Loren Quandt, Mgr. PLAZA, Joy Braaflat, Mgr.	862-3131	Gary L. Lerberg	27,262

PETERSBURG - 58272	Citizens State Bank of Petersburg	345-8282	J. H. Engesather	13,584
PORTLAND - 58274	The First and Farmers Bank	786-3791	Earl Nelson, Jr.	17,124
POWERS LAKE - 58773	Liberty State Bank	464-5421	M. T. Nelson	8,723
RAY - 58849	Citizens State Bank of Ray PAYING AND RECEIVING STATION: WILDROSE, Patricia Nylander, Mgr.	568-3321	Errol Lee Wood	13,441
REGENT - 58650	First State Bank	563-4316	Paul A. Richter	10,682
RICHARDTON - 58652	First American Bank of Richardton	974-3311	F. C. Forster	16,612
ROBINSON - 58478	Security State Bank of Robinson	392-8411	Robert V. Wells	14,516
ROLETTE - 58366	Rolette State Bank	246-3395	Carl Myhre	15,610
ROLLA - 58367	The First Bank of Rolla PAYING AND RECEIVING STATION: BELCOURT, R. D. Simmering, Mgr.	477-3175	Earl L. Loken	41,298
RUGBY - 58368	Citizens State Bank	776-5228	Gary E. Lloyd	30,985
	Merchants Bank	776-5811	R. L. Brandvold	42,477
SHARON - 58277	First State Bank of Sharon PAYING AND RECEIVING STATION: ANETA, Charles Youells, EVP	524-1420	Warren F. Smith	13,926
SHEYENNE - 58374	Farmers and Merchants Bank of Sheyenne	996-3211	A. L. Garnaas	3,658
STANLEY - 58784	Scandia American Bank	628-3131	M. T. Nelson	31,087
STEELE - 58482	Bank of Steele PAYING AND RECEIVING STATION MEDINA, Wm. C. Well, Mgr.	475-2301	Ralph Molbert	26,403
STRASBURG - 58573	Strasburg State Bank	336-2665	Allyn A. Wald	16,118
STREETER - 58483	State Bank of Streeter	424-3373	Leo Spitzer	6,342

STATE BANKING INSTITUTIONS
OPERATING IN THE STATE OF NORTH DAKOTA
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LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
TIOGA - 58852	The Bank of Tioga	664-3388	Lee B. Nelson	$ 30,830
TOLNA - 58380	The Farmers & Merchants State Bank of Tolna	262-4511	M. J. Engen	22,802
TOWNER - 58788	State Bank of Towner PAYING AND RECEIVING STATIONS: ANAMOOSE, Stanley J. Martin, Mgr. GRANVILLE, Arlys M. Winkler, Mgr. UPHAM, Ann E. Brandt, Mgr. WILLOW CITY, Rose Marie Armstrong, Mgr.	537-5441	James H. Williams	26,990
TURTLE LAKE - 58575	Bank of Turtle Lake	448-2323	Wayne A. Stroup	17,136
UNDERWOOD - 58576	First Security Bank	442-3722	M. K. Kjelstrup	14,801
VALLEY CITY - 58072	Farmers & Merchants Bank of Valley City	845-2712	Gerald L. Zinck	24,760
VELVA - 58790	Peoples State Bank of Velva	338-2821	Anna S. Kumm	15,792
WALHALLA - 58282	Walhalla State Bank	549-3761	D. N. LaRocque	23,439
WASHBURN - 58577	The Farmers Security Bank of Washburn	462-3232	Wayne A. Stroup	20,818
WATFORD CITY - 58854	First International Bank of Watford City PAYING AND RECEIVING STATION: ALEXANDER, Sharon Bratcher, Mgr.	842-2381	L. M. Stenehjem	53,391
WEST FARGO - 58078	First State Bank of West Fargo	282-4403	David Canton	13,163
	West Fargo State Bank DRIVE-IN/WALK-UP FACILITY: 133 W. Main Street Paul D. Graham, Mgr.	282-3232	D. M. Hammerstrom	33,297

WESTHOPE - 58793	Peoples State Bank PAYING AND RECEIVING STATION: NEWBURG, Della Streich, Mgr.	245-6407	Raymond Sharkey	29,457
WILLISTON - 58801	American State Bank & Trust Company of Williston DRIVE-IN/WALK-UP FACILITIES: 319-321 First Avenue W. Mrs. LyJean Smith, Head Teller 2523-2nd Avenue W. Richard Stahlberg, Mgr.	572-2115	John M. McGinley	120,153
	Williston Basin State Bank	774-0211	Kenneth A. Keller	14,032
WILTON - 58579	First State Bank of Wilton PAYING AND RECEIVING STATION: WING, Linda R. Uhde, Mgr.	734-6316	C. Wilbur McGinnis	13,661
WIMBLEDON - 58492	Farmers & Merchants Bank of Wimbledon	435-2411	W. O. Brown	7,996
WISHEK - 58495	Security State Bank	452-2314	Jean A. Sayler	19,114
YPSILANTI - 58497	Farmers State Bank of Ypsilanti	589-3219	I. M. Riedman	2,974

TRUST COMPANIES

LOCATION/ZIP CODE/NAME		PHONE NUMBER	PRESIDENT	TOTAL ASSETS MIL/THOU
BISMARCK - 58501	Frontier Trust Company	223-2453	R. M. Hart	60
	Nodak State Trust Company	223-3433	William R. Mills	104
FARGO - 58102	Dakota First Trust Co.	235-3568	H. Michael Hardy	636
	First Trust Company of North Dakota	293-3313	John M. Riley	1,247
	Norwest Capital Management & Trust Co., North Dakota	293-4911	A. R. Olson	883
WILLISTON - 58801	Williams Trust Company	572-4000	Alden R. Beggs	51

STATE SAVINGS AND LOAN ASSOCIATION AUTHORIZED TO ESTABLISH A BRANCH

Gate City Savings and Loan Association Fargo
Branch near Gateway Mall Shopping Center, Bismarck - opened July 1, 1981

ONE STATE SAVINGS AND LOAN ASSOCIATION CONVERTED TO FEDERAL CHARTER

Gate City Savings and Loan Association, Fargo converted to a federal charter - effective January 25, 1982

NO SAVINGS AND LOAN CHARTER APPLICATIONS PENDING

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1 STATE-CHARTERED SAVINGS AND LOAN ASSOCIATION
STATEMENT OF CONDITION
DECEMBER 31, 1981

ASSETS

Real estate loans	$486 517 627
Other loans	35 853 435
Real estate owned or in judgment	2 387 885
Office buildings	7 956 774
Furniture and fixtures	1 198 702
Loans secured by shares of association	2 285 154
United States Government Obligations	6 037 200
Other investments	18 825 386
Stock in Federal Home Loan Bank	4 336 300
Cash on hand and in banks	2 059 104
Other assets	12 180 870
TOTAL ASSETS	$579 638 437

LIABILITIES

Savings accounts	$468 938 250
Loans in process	177 290
Advances from Federal Home Loan Bank and other borrowings	81 852 500
Advance payments by borrowers for taxes and insurance	5 045 949
Other liabilities	5 280 470
Reserves	16 129 682
Surplus	2 214 296
TOTAL LIABILITIES	$579 638 437

STATE SAVINGS AND LOAN ASSOCIATION
OPERATING IN THE STATE OF NORTH DAKOTA
AS OF JUNE 30, 1982

None

TREND OF SELECTED FINANCIAL ITEMS OF SAVINGS AND LOAN ASSOCIATIONS

(Amounts in thousands of dollars)

YEAR END	1978	1979	1980	1981	1982
Number of Associations	2	1	1	1	0
Total Assets	$490 377	$556 376	$582 272	$579 638	-
Total Loans	425 634	498 379	522 201	522 371	-
United States Government Obligations	39 129	31 791	25 735	24 863	-
Cash	843	306	2 399	628	-
Shares	406 109	434 568	465 908	468 938	-
Real Estate Owned or in Judgment	2 845	187	935	2 388	-
General Reserves and Undivided Profits	21 491	25 016	25 220	18 344	-
PERCENT TO ASSETS	**TREND OF SELECTED RATIOS**				
Total Loans	86.8	89.6	89.7	90.1	-
Cash and United States Government Obligations	9.3	5.8	4.8	4.4	-
General Reserves and Undivided Profits	4.4	4.5	4.3	3.2	-
Shares	82.8	78.11	80.0	80.9	-
PERCENT TO SHARES					
Total Loans	104.8	114.7	112.1	111.4	-
Cash and United States Government Obligations	9.8	7.4	6.0	5.4	-
General Reserves and Undivided Profits	5.3	5.8	5.4	3.9	-

STATE CREDIT UNION BOARD

L. M. (Lee) Stenehjem, Jr. . . . . Chairman
(Commissioner)

Alden Beggs. . . . . Term Expires 6-30-85 . . . . . Member
(President, Williston Co-operative Credit Union)

James Bogan. . . . . Term Expires 6-30-86 . . . . . Member
(Chairman of Board, Triniservice Federal
Credit Union, Minot)

August C. Draeb. . . . . Term Expires 6-30-87 . . . . . Lay Member
(Attorney, Hebron)

Harold Helferich . . . . . Term Expires 6-30-83 . . . . . Member
(President, Capital Credit Union, Bismarck)

Robert E. Keim . . . . . Secretary
(Assistant Commissioner)

NORTH DAKOTA STATE CREDIT UNION BOARD ACTIVITIES
DURING THE PERIOD JULY 1, 1981 TO JUNE 30, 1983

MERGERS

Grand Forks Air Force Base and Community Credit Union, Grand Forks - effective August 4, 1981, the Grand Forks Air Force Base portion merged with Malmstrom Federal Credit Union, Malmstrom AFB, Montana and the Community portion is in the process of liquidation

Cannonball Credit Union, Mott with branch offices in Mott and Regent merged into Elgin Community Credit Union, Elgin, with branch offices to continue in operation in Mott and Regent, in addition to its present branch in Carson - June 1, 1983

ARTICLES OF AMENDMENT TO CERTIFICATE OF ORGANIZATION (Name Change)

Farmers Union Credit Union, Oakes to Oakes Credit Union, Oakes

Dickinson Community Credit Union, Dickinson to Western Savings Credit Union, Dickinson

St. Alexius Hospital Credit Union, Bismarck to St. Alexius Medical Center Credit Union, Bismarck

COMMISSIONER'S APPROVAL - CHANGE OF PLACE OF BUSINESS

Bismarck A. F. of L. Credit Union, Bismarck to move from 113 N. 2nd Street to Labor Temple, 1323 E. Front Avenue, Bismarck

Cannonball Credit Union, Mott to move from 110 2nd Avenue E. to Brown Avenue, Mott

Soo Line Employees Credit Union, Bismarck to move from 1031 E. Interstate Avenue to 811 E. Interstate Avenue, Bismarck

Rural Electric and Telephone Credit Union, Bismarck to move from 818 S. 17th Street to 601 E. Bismarck Avenue, Suite #8, Bismarck

Rural Electric and Telephone Credit Union, Bismarck to move from 601 E. Bismarck Avenue, Suite #8 to 513 E. Bismarck Avenue, Suite #34, Bismarck

ARTICLES OF AMENDMENT TO BYLAWS

Lisbon Farmers Union Credit Union, Lisbon
Midwest Credit Union, Bismarck
Lake Region Credit Union, Devils Lake
New Salem Credit Union, New Salem
Kintyre Credit Union, Kintyre
Hazelton Credit Union, Hazelton
Beach Co-op Credit Union, Beach
North Dakota Central Credit Union, Bismarck
Edgeley Credit Union, Edgeley
Mid America Steel Employees Credit Union, Fargo
Portland Credit Union, Portland
Ray Co-operative Credit Union, Ray
Kulm Credit Union, Kulm
Farmers Union Credit Union, Oakes (Oakes Credit Union)
Williston Co-operative Credit Union, Williston
Dickinson Community Credit Union, Dickinson (Western Savings Credit Union)
Flasher Community Credit Union, Flasher
Town and Country Credit Union, Minot
North Dakota Central Credit Union, Bismarck
Town and Country Credit Union, Minot

CREDIT UNION CHARTER AUTHORIZED

Parishes Credit Union, Veseleyville (Grafton) - charter issued December 31, 1980 - On December 21, 1982 the State Credit Union Board noted that the charter was never delivered as the organization was not insured by the National Credit Union Administration, and the charter was cancelled.

NO CREDIT UNION CHARTERS PENDING

CREDIT UNION SERVICE CORPORATIONS AUTHORIZED

Community Coop Credit Union, Jamestown - approved - pending

Williston Co-operative Credit Union, Williston - approved - pending

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CREDIT UNIONS

INCOME AND EXPENSE
DECEMBER 31, 1981

	65 CREDIT UNIONS REPORTING	ND CENTRAL CREDIT UNION REPORTING	TOTAL REPORTING
OPERATING INCOME			
Interest on Loans	$19,026,846.58	$ 450,158.52	$19,477,005.10
Less: Interest Refunded	(26,315.34)	-	(26,315.34)
Income from Investments	7,321,234.96	7,562,586.90	14,883,821.86
Other Operating Income	731,367.63	-	731,367.63
TOTAL GROSS INCOME	$27,053,133.83	$8,012,745.42	$35,065,879.25
OPERATING EXPENSES			
Employee Compensation	$ 2,601,281.42	-	$ 2,601,281.42
Employee Benefits	489,192.93	-	489,192.93
Travel and Conference Expense	138,166.82	3,640.75	141,807.57
Association Dues	184,918.01	403.08	185,321.09
Office Occupancy Expense	480,196.18	30,000.00	510,196.18
Office Operations Expense	822,002.99	22,885.18	844,888.17
Educational and Promotional Expenses	339,150.31	-	339,150.31
Loan Servicing Expense	117,464.05	-	117,464.05
Professional and Outside Services	562,527.50	2,824.41	565,351.91
Provision for Loan Losses	1,417.80	-	1,417.80
Member/Insurance	794,700.62	263.21	794,963.83
Operating fees (examination and superv. fee)	40,607.79	-	40,607.79
Cash Over and Short	5,118.90	-	5,118.90
Interest on Borrowed Money	272,215.92	4,602.18	276,818.10
Annual Meeting Expense	43,798.21	327.86	44,126.07
Miscellaneous Operating Expenses	140,732.49	334.96	141,067.45
TOTAL OPERATING EXPENSE	$ 7,033,491.94	$ 65,281.63	$ 7,098,773.57
Income (loss) from Operations	$20,019,641.89	$7,947,463.79	$27,967,105.68
Gain (loss) on Investments	(6,000.00)	-	(6,000.00)
Gain (loss) on Disposition of Assets	10,336.00	-	10,336.00
Other Non-Operating Income (expense)	(152.77)	-	(152.77)
TOTAL NET INCOME (LOSS) BEFORE DIVIDENDS/INTEREST ON DEPOSITS & TRANSFER TO RESERVES	$20,023,825.12	$7,947,463.79	$27,971,288.91
Transfer to Regular or Statutory Reserve (net)	$ 1,419,495.90	$ 160,254.91	$ 1,579,750.81
Dividends and Interest on Deposits	$16,565,910.58	$7,741,881.58	$24,307,792.16
Net Income (loss) (Transfer to Undivided Earnings)	$ 2,038,418.64	$ 45,327.30	$ 2,083,745.94

CREDIT UNIONS

INCOME AND EXPENSE
DECEMBER 31, 1982

	65 CREDIT UNIONS REPORTING	ND CENTRAL CREDIT UNION REPORTING	TOTAL REPORTING
OPERATING INCOME			
Interest on Loans	$20,917,273.62	$ 103,848.97	$21,021,122.59
Less: Interest Refunded	(6,286.00)	-	(6,286.00)
Income from Investments	8,056,373.90	7,177,948.99	15,234,322.89
Other Operating Income	1,149,046.85	-	1,149,046.85
TOTAL GROSS INCOME	$30,116,408.37	$7,281,797.96	$37,398,206.33
OPERATING EXPENSES			
Employee Compensation	$ 2,997,141.76	$ -	$ 2,997,141.76
Employee Benefits	529,787.10	-	529,787.10
Travel and Conference Expense	139,797.16	1,133.42	140,930.58
Association Dues	212,917.90	400.00	213,317.90
Office Occupancy Expense	599,812.77	36,000.00	635,812.77
Office Operations Expense	1,237,120.66	4,979.51	1,242,100.17
Educational and Promotional Expenses	394,226.64	528.24	394,754.88
Loan Servicing Expense	154,574.67	33.00	154,607.67
Professional and Outside Services	516,665.63	19,537.49	536,203.12
Provision for Loan Losses	1,498,705.97	-	1,498,705.97
Member/Insurance	762,252.35	5,662.66	767,915.01
Operating fees (examination and superv. fee)	65,553.15	1,037.50	66,590.65
Cash Over and Short	11,121.41	-	11,121.41
Interest on Borrowed Money	136,449.40	3,020.68	139,470.08
Annual Meeting Expense	46,062.35	283.46	46,345.81
Miscellaneous Operating Expenses	321,257.82	45.58	321,303.40
TOTAL OPERATING EXPENSE	$ 9,623,446.74	$ 72,661.54	$ 9,696,108.28
Income (loss) from Operations	$20,492,961.63	$7,209,136.42	$27,702,098.05
Gain (loss) on Investments	8,074.11	-	8,074.11
Gain (loss) on Disposition of Assets	36,903.45	-	36,903.45
Other Non-Operating Income (expense)	(7,911.77)	-	(7,911.77)
TOTAL NET INCOME (LOSS) BEFORE DIVIDENDS/INTEREST ON DEPOSITS & TRANSFER TO RESERVES	$20,530,027.42	$7,209,136.42	$27,739,163.84
Transfer to Regular or Statutory Reserve (net)	$ 1,610,295.64	$ 145,635.96	$ 1,755,931.60
Dividends and Interest on Deposits	$18,171,342.15	$6,966,144.17	$25,137,486.32
Net Income (loss) (Transfer to Undivided Earnings)	$ 748,389.63	$ 97,356.29	$ 845,745.92

ABSTRACT OF ANNUAL REPORTS OF STATE-CHARTERED CREDIT UNIONS
DECEMBER 31, 1981

ASSETS	65 CREDIT UNIONS REPORTING	ND CENTRAL CREDIT UNION REPORTING	TOTAL REPORTING
Total Loans	$148,371,346.80	$ 1,373,455.09	$149,744,801.89
Cash	6,157,387.39	823.89	6,158,211.28
Total Investments	59,221,726.36	49,656,230.79	108,877.957.15
Land and Buildings	9,463,594.59	-	9,463,594.59
All Other Assets	6,082,562.83	1,268,985.06	7,351.547.89
TOTAL ASSETS	$229,296,617.97	$52,299,494.83	$281,596,112.80
LIABILITIES AND EQUITY			
Notes Payable	$ 3,340,167.92	$ -	$ 3,340,167.92
Dividends/Interest on Deposits Payable	2,971,824.04	-	2,971,824.04
Members' Savings	209,624,529.01	51,473,248.10	261,097,777.11
Statutory Reserves	7,382,317.43	310,835.44	7,693,152.87
Other Reserves	1,712,471.71	59,625.29	1,772,097.00
Undivided Earnings	3,385,751.70	64,761.93	3,450,513.63
All Other Liabilities	879,556.16	391,024.07	1,270,580.23
TOTAL LIABILITIES AND EQUITY	$229,296,617.97	$52,299,494.83	$281,596,112.80

State-Chartered Credit Unions 1-1-81	68
Charters Issued During 1981	0
Charters Surrendered in 1981 by Merger	0
Charters Surrendered in 1981 by Other	0
Number of State-Chartered Credit Unions 12-31-81	68
Number of State-Chartered Credit Unions Reporting 12-31-81	66*

* 1 Credit Union not reporting.
1 Credit Union in process of liquidation.

ABSTRACT OF ANNUAL REPORTS OF STATE-CHARTERED CREDIT UNIONS
DECEMBER 31, 1982

ASSETS	65 CREDIT UNIONS REPORTING	ND CENTRAL CREDIT UNION REPORTING	TOTAL REPORTING
Total Loans	$145,277,410.67	$ 206,836.53	$145,484,247.20
Cash	5,241,471.94	20,931.60	5,262,403.54
Total Investments	79,196,540.61	65,650,363.74	144,846,904.35
Land and Buildings	9,237,398.73	-	9,237,398.73
All Other Assets	8,169,594.50	697,752.07	8,867,346.57
TOTAL ASSETS	$247,122,416.45	$66,575,883.94	$313,698,300.39
LIABILITIES AND EQUITY			
Notes Payable	$ 741,232.93	$ -	$ 741,232.93
Dividends/Interest on Deposits Payable	2,498,744.57	623,990.24	3,122,734.81
Members' Savings	230,041,376.99	65,273,345.62	295,314,722.61
Statutory Reserves	6,730,058.35	456,471.40	7,186,529.75
Other Reserves	2,539,711.90	100,000.00	2,639,711.90
Undivided Earnings	4,386,386.27	122,076.68	4,508,462.95
All Other Liabilities	184,905.44	-	184,905.44
TOTAL LIABILITIES AND EQUITY	$247,122,416.45	$66,575,883.94	$313,698,300.39

State-Chartered Credit Unions 1-1-82	68
Charters Issued During 1982	0
Charters Surrendered in 1982 by Merger	0
Charters Surrendered in 1982 by Other	1
Number of State-Chartered Credit Unions 12-31-82	67
Number of State-Chartered Credit Unions Reporting 12-31-82	66*

* 1 Credit Union in process of liquidation.

STATE CREDIT UNIONS
OPERATING IN THE STATE OF NORTH DAKOTA
AS OF JUNE 30, 1983

LOCATION/ZIP CODE/NAME		PHONE NUMBER	MANAGING OFFICER	TOTAL ASSETS THOU/HUND
BEACH - 58621	Beach Co-op Credit Union	872-4219	Azalia Schmeling	$ 105,827
BISBEE - 58317	Bisbee Community Credit Union	656-3261	Ruth Bulman	1,775,026
BISMARCK - 58501	Bismarck A. F. of L. Credit Union	258-8812	Emily Boschee	388,574
	Capital Credit Union	255-0042	Harold E. Helferich	21,584,211
	Community Credit Union of Bismarck	258-5761	James M. Mitzel	3,971,109
	Genie-Watt Credit Union	258-6141	Norris M. Pederson	1,888,706
	Job Service Credit Union	258-6353	Elinor Friez	1,552,167
	Midwest Credit Union	223-1880	Arlys Sieler	885,660
	North Dakota Central Credit Union	258-5760	Trudy Wise	70,567,355
	Rural Electric and Telephone Credit Union	224-1590	John A. Doll	1,039,704
	Soo Line Employees Credit Union	222-8736	Sheri Gunsch	1,359,357
	St. Alexius Medical Center Credit Union	224-7180	Ann Pollert	2,535,885
CANDO - 58324	Priest's Credit Union - Bisbee	968-3462	Rev. L. V. Studzinski	116,505
CAVALIER - 58220	Cavalier Credit Union	265-4355	M. C. Byrne	2,036,553
DEVILS LAKE - 58301	Lake Region Credit Union	662-8118	Darwin Brakke	3,427,727
DICKINSON - 58601	Western Savings Credit Union	227-0188	Fred Gengler	15,871,312
	Dickinson Educators Credit Union	227-2137	Richard T. King	117,070

EDGELEY - 58433	Edgeley Credit Union	493-2334	Marvel Isaacson	3,297,400
ELGIN - 58533	Elgin Community Credit Union	584-2930	Marlon Leischner	3,262,978
FARGO - 58102	Blue Cross and Blue Shield of North Dakota Credit Union	282-1329	LeNoel Lichtsinn	491,216
	Burlington Northern Credit Union	235-2832	Nadine Nelson	7,583,940
	City and County Employees Credit Union	237-4493	Curt S. Liversage	2,007,882
	Fargo-Moorhead Community Credit Union	235-8484	Delores M. Blair	1,154,344
	Mid America Steel Employees Credit Union	232-8831	George Cook	214,979
	North Dakota Air National Guard Credit Union	232-0828	Gale Whitted	2,354,066
FLASHER - 58535	Flasher Community Credit Union	597-3391	Dorothy M. Roof	806,483
GLEN ULLIN - 58631	Glen Ullin Credit Union	348-3683	Frank H. Mormann	74,716
GRAND FORKS - 58201	Grand Forks Herald Credit Union	775-4211 Ext. 189	Shirley Thornton	165,879
	Grand Forks Public Schools Credit Union	772-2690	Mary H. Larson	1,207,475
	United Hospital Credit Union	780-5733	Wendy Mazac	595,265
GRENORA - 58845	Grenora Co-operative Credit Union	694-3373	James L. Geltel	1,336,823
HAZELTON - 58544	Hazelton Credit Union	782-6841	Gertrude Liversage	233,732
HEBRON - 58638	Hebron Credit Union	878-4063	Jack Hauser	774,556
HETTINGER - 58639	Dakota Prairie Credit Union	567-2153	Joan Edwards	1,346,190
JAMESTOWN - 58401	Community Coop Credit Union	252-0360	Larry Hanna	34,473,879
KENMARE - 58746	Kenmare Community Credit Union	385-4051	Tom Linnertz	3,941,572
KINTYRE - 58549	Kintyre Credit Union	332-6395	Gertrude Liversage	211,909

STATE CREDIT UNIONS
OPERATING IN THE STATE OF NORTH DAKOTA
AS OF JUNE 30, 1983

LOCATION/ZIP CODE/NAME		PHONE NUMBER	MANAGING OFFICER	TOTAL ASSETS THOU/HUND
KULM - 58456	Kulm Credit Union	647-2693	Anthony Buerkley	$ 4,646,915
LA MOURE - 58458	LaMoure Credit Union	883-5241 or 883-5903	Delia Walker	1,272,751
LISBON - 58054	Lisbon Farmers Union Credit Union	683-4713	Holger Fog	1,563,169
MADDOCK - 58348	Benson County Co-op Credit Union	438-2222	Gordon Arne	6,703,045
MANDAN - 58554	Mandan Railway Employees Credit Union	667-2230	Jacob P. Brucker	2,545,629
MINOT - 58701	Minot Union Trades Crecit Union	838-5700 or 838-1819	Lorraine R. Goldade	67,447
	Town and Country Credit Union	852-2018	Donald I. Larson	20,566,702
MOHALL - 58761	Mohall Credit Union	756-6883	Charolette Hembree	2,003,627
NEW ENGLAND - 58647	New England Credit Union	579-4783	Judy Maixner	574,900
NEW ROCKFORD 58356	Community Credit Union	947-5011	Marvel Ebenhahn	24,272,802
NEW SALEM - 58563	New Salem Credit Union	843-7504	R. W. Schwarting	4,612,080
NEW TOWN - 58763	Sanish Farmers Union Credit Union	627-3339	Gloria Sorenson	206,518
OAKES - 58474	Oakes Credit Union	742-2376	Lawrence Bergeman	326,953
PAGE - 58064	Elm River Credit Union - Galesburg	668-2553	Doris Bower	1,637,388
PARK RIVER - 58270	Walsh Credit Union	284-6242	Mavis Kjelland	229,083
PARSHALL - 58770	Parshall Credit Union	862-3115	Max Adams	159,722

PORTLAND - 58274	Portland Credit Union	786-3025	Neil L. Halvorson	3,832,362
RAY - 58849	Ray Co-operative Credit Union	568-3663	Aaron L. Soine	3,717,415
RUGBY - 58368	Rugby Credit Union	776-5869	Phyllis Brossart	846,017
RYDER - 58779	Ryder Co-op Credit Union	758-2439	Lynell Larson	258,326
TURTLE LAKE - 58575	Turtle Lake Community Credit Union	448-9220	Betty Hulsman	112,643
VELVA - 58790	Velva Community Credit Union	338-2029	Charles Fitzpatrick	1,355,523
WAHPETON - 58075	Town and Country Credit Union	642-2020	Kevin Paczkowski	746,459
WATFORD CITY - 58854	McKenzie County Co-op Credit Union	842-6484	Olive Christianson	1,174,398
WEST FARGO - 58078	West Far-Mor Credit Union	282-4692	Carol Rohde	58,050
WHEATLAND - 58079	Embden Farmers Union Credit Union - Embden	633-5549	Sandra Reese	259,966
WILLISTON - 58801	Williston Co-operative Credit Union	572-4000	Alden R. Beggs	48,820,852
WILLOW CITY - 58384	Willow City Co-op Credit Union	366-4357	Marian Hancock	157,506

TREND OF SELECTED FINANCIAL ITEMS OF CREDIT UNIONS

YEAR END	1978	1979	1980	1981	1982
Number of Credit Unions.	71	71	68	66	66
Total Assets	$164 372 941	$198 490 925	$265 643 141	$281 596 113	$313 698 300
Total Loans.	130 088 103	153 251 491	154 890 781	149 744 802	145 484 247
Cash and U. S. Government Securities and Other Investments	26 821 322	36 821 322	97 582 231	115 036 271	150 109 308
Reserves	6 567 707	7 768 030	8 317 255	9 465 250	9 826 242
Undivided Profits.	1 067 187	1 150 256	2 375 192	3 450 514	4 508 463
Shares/Deposits.	142 980 119	179 654 342	246 833 285	261 097 777	295 314 723
Dividends/Interest on Deposits . . .	1 770 129	2 356 976	3 110 254	2 971 824	3 122 735

PERCENT TO ASSETS — TREND OF SELECTED RATIOS

Total Loans.	79.14	77.21	58.31	53.18	46.38
Cash and U. S. Government Securities and Other Investments	16.32	18.17	36.73	40.85	47.85
Reserves and Undivided Profits . . .	4.64	4.49	4.03	4.59	4.57
Shares/Deposits.	86.99	90.51	92.92	92.72	94.14
Dividends/Interest on Deposits . . .	1.08	1.19	1.17	1.06	1.00

PERCENT TO SHARES/DEPOSITS

Total Loans.	90.98	85.30	62.75	57.35	49.26
Cash and U. S. Government Securities and Other Investments	37.64	20.50	39.53	44.06	50.83
Reserves and Undivided Profits . . .	10.72	4.25	4.33	4.95	4.85

Includes North Dakota Central Credit Union

SMALL LOAN AND CONSUMER FINANCE COMPANIES
STATEMENT OF INCOME AND EXPENSES
AS OF JUNE 30, 1982

INCOME	SMALL LOAN COMPANIES	CONSUMER FINANCE ACT COMPANIES	TOTAL
Charges Collected and/or Earned	$ 547 580	$3 759 117	$4 306 697
Other Income	16 974	70 506	87 480
Total Operating Income	$ 564 554	$3 829 623	$4 394 177
EXPENSES			
Advertising	$ 10 194	$ 33 146	$ 43 340
Auditing	2 732	8 120	10 852
Bad Debts:			
Charge-Offs	14 867	50 519	65 386
Deduct: Collections on Accounts Previously Charged-Off	(5 551)	(41 346)	(46 897)
Additions to Reserve for Bad Debts	62 548	289 920	352 468
Depreciation and Amortization	5 430	24 020	29 450
Insurance and Fidelity Bonds	2 582	15 437	18 019
Legal Fees and Disbursements	3 454	37 829	41 283
Postage, Printing, Stationery & Supplies	21 647	79 293	100 940
Rent, Janitorial Services and Utilities	23 100	114 673	137 773
Salaries of Officers, Owners and Partners	3 897	9 403	13 300
Salaries of all other Employees	143 005	701 626	844 631
Taxes-Other than on Income	10 791	40 119	50 910
License Fees	1 036	1 806	2 842
Telephone and Telegraph	18 319	92 847	111 166
Travel, Auto Expense and Allowance	6 284	33 426	39 710
Supervision and Administration (when not allocated to other items)	23 753	235 698	259 451
Other Expenses	60 566	223 469	284 035
Interest Paid on Borrowed Funds	321 072	1 963 007	2 284 079
Total Expenses Before Income Taxes	$ 729 726	$3 913 012	$4 642 738
Income Before Income Taxes	(165 172)	(83 389)	(248 561)
Income Taxes	(77 435)	(105 935)	(183 370)
Total Expenses	$ 652 291	$3 807 077	$4 459 368
Net Income	$ (87 737)	$ 22 546	$ (65 191)

SMALL LOAN AND CONSUMER FINANCE COMPANIES
BALANCE SHEET
AS OF JUNE 30, 1982

ASSETS

Receivables:	
Gross Amount	$19 308 135
Less: Unearned Charges	252 693
Net Receivable	$19 055 442
Less: Reserve for Bad Debts	618 965
Total Net Receivables	$18 436 477
Cash in Office and Banks	$ 40 744
Real Estate	-
Furniture, Fixtures, Equipment (less reserve for depreciation)	85 037
Deferred Charges	120 830
Other Assets	1 064 092
Total Assets	$19 747 180

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
Banks	$ 593 500
Due to Parent Company or Affiliate	15 113 095
Other Short Term Notes and Accounts	49 158
Bonds and Long Term Notes	222 716
Other Liabilities:	
Accrued Expenses	137 367
Other Expense Reserves	22 671
Branch Office Capital	1 083 803
Capital Stock:	
Preferred	3 000
Common	105 000
Appropriated Surplus or Capital Reserves	840 315
Surplus (including undivided profits)	1 576 555
Total Liabilities and Capital	$19 747 180

SMALL LOAN AND CONSUMER FINANCE COMPANIES
STATEMENT OF LIQUID AND EARNING ASSETS AND DELINQUENCY SUMMARY
AS OF JUNE 30, 1982

Cash on Hand in Banks		$ 41 249
Short Term Investments		-
Loans Receivable:		
Gross Receivables		19 308 136
Less: Unearned Discount		252 693
Total Net Loans Receivable		19 055 443
Less: Reserve for Bad Debts		618 965
Adjusted Net Receivables		18 436 478
Total Liquid and Earning Assets		$18 477 727
Average Net Receivables Outstanding		$22 508 027
Average Number of Accounts Outstanding		14 709

Past Due Accounts, 60 Days or More:		
60-89 days	215	$ 238 589
90 days or more	398	473 022
Total	613	$ 711 611
Recency Delinquency as a Percent of Gross Outstanding Loans		3.69%

SMALL LOAN AND CONSUMER FINANCE COMPANIES
ANALYSIS OF LOAN BUSINESS
AS OF JUNE 30, 1982

	NUMBER	NET AMOUNT
Loans Outstanding at Beginning of Year	16 550	$24 103 326
Loans Made During Year	6 080	11 816 810
Loan Balances Purchased During Year	1 454	2 136 824
Total	24 084	$38 056 960
Loan Balances Charged-Off During Year	610	$ 677 744
Loan Balances Sold During Year	914	1 467 590
Loans Outstanding at End of Year	11 310	18 726 750
Total	12 834	$20 872 084
Collections of Principal During the Year		$17 184 876

Size Distribution of Loans Made During Year:	NUMBER	NET AMOUNT
$300 or less	140	$ 27 851
$301 to $500	307	120 597
$501 to $1,000	1 024	781 263
$1,001 to $1,500	1 470	1 724 863
$1,501 to $2,000	1 075	1 853 272
$2,001 to $2,500	756	1 683 909
$2,501 to $3,000	513	1 403 921
$3,001 to $5,000	563	2 046 998
$5,001 to $10,000	160	1 217 236
$10,001 to $15,000	72	956 900
Total	6 080	$11 816 810

Distribution of Loans Made by Type of Security:	NUMBER	NET AMOUNT
Household Goods	2 855	$ 5 154 167
Automobiles	477	843 568
Household Goods and Automobiles	687	1 599 564
Unsecured	1 148	1 190 056
Comaker Endorsed or Guaranteed	56	38 768
Real Estate	263	2 171 290
Other	594	819 397
Total	6 080	$11 816 810

SMALL LOAN AND CONSUMER FINANCE COMPANIES
PROFIT PERCENTAGES
AS OF JUNE 30, 1982

RATE OF RETURN

Average Net Receivables Outstanding	$22 508 027
Net Income	(65 191)
Rate of Return	.29%

ANALYSIS OF CHARGES ON LOANS

Charges Collected and/or Earned	$ 4 306 697
Average Monthly Rate Collected	2.30%

ANALYSIS OF EXPENSE PER ACCOUNT

Average Number of Accounts Outstanding	14 709
Total Expenses	$ 4 459 368
Average Monthly Expense per Account	$36.38

SMALL LOAN AND CONSUMER FINANCE COMPANIES
LEGAL ACTION
AS OF JUNE 30, 1982

	NUMBER OF ACCOUNTS	AMOUNT DUE
Suits for Recovery:		
Suits Instituted During Period	160	$172 410
Suits Settled Before Judgement During Period	40	39 716
Possession of Chattels Obtained by Licensee:		
Household Goods	36	40 286
Automobiles	17	23 748
Other Chattels and Property	5	7 825
Sales of Chattels by Licensee:		
Number	36	
Amount Due		$ 57 001
Amount Collected		11 642

SMALL LOAN AND CONSUMER FINANCE COMPANIES
STATEMENT OF INCOME AND EXPENSES
AS OF JUNE 30, 1983

	* SMALL LOAN COMPANIES	** CONSUMER FINANCE ACT COMPANIES	TOTAL
INCOME			
Charges Collected and/or Earned	$ 174 123	$2 497 527	$2 671 650
Other Income	28 488	96 845	125 333
Total Operating Income	$ 202 611	$2 594 372	$2 796 983
EXPENSES			
Advertising	$ 3 079	$ 23 007	$ 26 086
Auditing	881	6 397	7 278
Bad Debts:			
Charge-Offs	19 635	26 974	46 609
Deduct: Collections on Accounts Previously Charged-Off	(6 569)	(18 935)	(25 504)
Additions to Reserve for Bad Debts	24 564	353 852	378 416
Depreciation and Amortization	1 936	17 859	19 795
Insurance and Fidelity Bonds	740	7 459	8 199
Legal Fees and Disbursements	1 856	21 665	23 521
Postage, Printing, and Stationery & Supplies	7 010	44 947	51 957
Rent, Janitorial Services and Utilities	10 412	92 171	102 583
Salaries of Officers, Owners and Partners	3 957	19 850	23 807
Salaries of all other Employees	49 102	411 545	460 647
Taxes-Other than on Income	3 022	21 253	24 275
License Fees	1 451	3 397	4 848
Telephone and Telegraph	6 768	60 981	67 749
Travel, Auto Expense and Allowance	2 489	22 739	25 228
Supervision and Administration (when not allocated to other items)	15 254	192 869	208 123
Other Expenses	19 803	193 369	213 172
Interest Paid on Borrowed Funds	70 848	1 026 771	1 097 619
Total Expenses Before Income Taxes	$ 236 238	$2 528 170	$2 764 408
Income Before Income Taxes	(33 627)	66 202	32 575
Income Taxes	(8 007)	77 202	69 195
Total Expenses	$ 228 231	$2 605 372	$2 833 603
Net Income	$ (25 620)	$ (11 000)	$ (36 620)

* 6 reporting
1 reporting no activity

** 7 reporting
1 reporting no activity

SMALL LOAN AND CONSUMER FINANCE COMPANIES
*BALANCE SHEET
AS OF JUNE 30, 1983

ASSETS

Receivables:	
Gross Amount	$16 809 668
Less: Unearned Charges	143 517
Net Receivable	$16 666 151
Less: Reserve for Bad Debts	468 194
Total Net Receivables	$16 197 957
Cash in Office and Banks	$ 46 607
Real Estate	-
Furniture, Fixtures, Equipment (less reserve for depreciation)	55 129
Deferred Charges	149 444
Other Assets	1 389 976
Total Assets	$17 839 113

LIABILITIES AND CAPITAL

Accounts and Notes Payable:	
Banks	$ 694 750
Due to Parent Company or Affiliate	14 675 628
Other Short Term Notes and Accounts	28 386
Bonds and Long Term Notes	222 716
Other Liabilities:	
Accrued Expenses	63 378
Other Expense Reserves	33 460
Branch Office Capital	977 488
Capital Stock:	
Preferred	3 000
Common	100 000
Appropriated Surplus or Capital Reserves	849 703
Surplus (including undivided profits)	190 604
Total Liabilities and Capital	$17 839 113

* 7 reporting
1 reporting no activity

SMALL LOAN AND CONSUMER FINANCE COMPANIES
STATEMENT OF LIQUID AND EARNING ASSETS AND DELINQUENCY SUMMARY
AS OF JUNE 30, 1983

	*TOTAL
Cash on Hand in Banks	$ 44 999
Short Term Investments	-
Loans Receivable:	
Gross Receivables	13 345 967
Less: Unearned Discount	126 113
Total Net Loans Receivable	13 219 854
Less: Reserve for Bad Debts	364 805
Adjusted Net Receivables	12 855 049
Total Liquid and Earning Assets	$12 900 048
Average Net Receivables Outstanding	$10 696 964
Average Number of Accounts Outstanding	6 512

* 7 reporting
1 reporting no activity

		**TOTAL
Past Due Accounts, 60 Days or More:		
60-89 days	134	$ 160 063
90 days or more	155	166 448
Total	289	$ 326 511
Recency Delinquency as a Percent of Gross Outstanding Loans		2.45%

** 5 reporting
2 not reporting
1 reporting no activity

SMALL LOAN AND CONSUMER FINANCE COMPANIES
*ANALYSIS OF LOAN BUSINESS
AS OF JUNE 30, 1983

	NUMBER	NET AMOUNT
Loans Outstanding at Beginning of Year	7 622	$13 946 575
Loans Made During Year	6 413	12 881 128
Loan Balances Purchased During Year	322	375 128
Total	14 357	$27 202 831
Loan Balances Charged-Off During Year	369	$ 397 899
Loan Balances Sold During Year	1 329	2 330 344
Loans Outstanding at End of Year	6 048	12 798 209
Total	7 746	$15 526 452
Collections of Principal During the Year		$11 676 379

Size Distribution of Loans Made During Year:	NUMBER	NET AMOUNT
$300 or less	112	$ 25 324
$301 to $500	325	131 975
$501 to $1,000	1 070	765 299
$1,001 to $1,500	1 345	1 599 152
$1,501 to $2,000	1 041	1 793 347
$2,001 to $2,500	874	1 964 493
$2,501 to $3,000	638	1 737 924
$3,001 to $5,000	785	2 955 107
$5,001 to $10,000	157	1 053 081
$10,001 to $15,000	66	855 426
Total	6 413	$12 881 128

Distribution of Loans Made by Type of Security:	NUMBER	NET AMOUNT
Household Goods	3 844	$ 7 533 686
Automobiles	408	835 884
Household Goods and Automobiles	384	1 107 442
Unsecured	988	846 595
Comaker Endorsed or Guaranteed	62	54 335
Real Estate	174	1 499 108
Other	553	1 004 078
Total	6 413	$12 881 128

* 7 reporting
1 reporting no activity

SMALL LOAN AND CONSUMER FINANCE COMPANIES
*PROFIT PERCENTAGES
AS OF JUNE 30, 1983

RATE OF RETURN

Average Net Receivables Outstanding	$10 696 964
Net Income	(36 620)
Rate of Return	.34%

ANALYSIS OF CHARGES ON LOANS

Charges Collected and/or Earned	$ 2 671 650
Average Monthly Rate Collected	.02%

ANALYSIS OF EXPENSE PER ACCOUNT

Average Number of Accounts Outstanding	6 512
Total Expenses	$ 2 833 603
Average Monthly Expense per Account	$36.26

*7 reporting
1 reporting no activity

SMALL LOAN AND CONSUMER FINANCE COMPANIES
*LEGAL ACTION
AS OF JUNE 30, 1983

	NUMBER OF ACCOUNTS	AMOUNT DUE
Suits for Recovery:		
Suits Instituted During Period	51	$59 656
Suits Settled Before Judgement During Period	22	12 631
Possession of Chattels Obtained by Licensee:		
Household Goods	5	4 403
Automobiles	3	3 595
Other Chattels and Property	-	-
Sales of Chattels by Licensee:		
Number	3	
Amount Due		$ 3 634
Amount Collected		195

* 5 reporting
2 not reporting
1 reporting no activity

SMALL LOAN AND CONSUMER FINANCE STATISTICS

YEAR	NUMBER OF LICENSEES		NUMBER OF ACCOUNTS	TOTAL RECEIVABLES	TOTAL ASSETS	TOTAL OPERATING INCOME	TOTAL OPERATING EXPENSES (After Taxes)	NET INCOME
	SMALL LOANS	CONSUMER FINANCE						
1976	35	34	20 108	19 136 197	22 669 054	3 476 844	3 410 916	65 928
1977	32	31	20 770	22 286 821	34 789 500	4 081 304	3 933 284	148 020
1978	34	33	22 111	28 462 463	41 337 729	5 068 863	4 713 625	355 238
1979	33	32	22 148	29 875 420	34 188 043	5 441 477	5 000 767	440 710
1980	33	32	21 039	29 921 400	31 764 769	5 826 420	5 680 566	145 854
1981	24	24	17 498	24 696 951	25 594 193	4 537 083	4 856 042	(318 959)
1982	18	19	14 709	18 436 478	19 747 180	4 394 177	4 459 368	(65 191)
1983	11	14	6 512	12 855 049	17 839 113	2 796 983	2 833 603	(36 620)

ACTIVITIES OF CHAPTER 13-03 - SMALL LOAN COMPANIES AND
CHAPTER 13-03.1 - CONSUMER FINANCE COMPANIES
DURING THE PERIOD OF JULY 1, 1981 THROUGH JUNE 30, 1983, INCLUSIVE

As of June 30, 1983, there were eleven (11) Small Loan companies licensed under Chapter 13-03, North Dakota Century Code, and fourteen (14) Consumer Finance companies licensed under Chapter 13-03.1, North Dakota Century Code.

NEW LICENSES ISSUED

Small Loans

Lic. No. 1110 - Valley Loan, Inc., Fargo
Lic. No. 1111 - Dial Finance Company of North Dakota, Bismarck
Lic. No. 1112 - Dial Finance Company of North Dakota, Fargo
Lic. No. 1113 - Dial Finance Company of North Dakota, Grand Forks

Consumer Finance

Lic. No. 150 - Dakota Financial Services, Inc., Bismarck
Lic. No. 151 - Valley Loan, Inc., Fargo
Lic. No. 152 - Daly Finance, Jamestown
Lic. No. 153 - Dial Finance Company of North Dakota, Bismarck
Lic. No. 154 - Dial Finance Company of North Dakota, Fargo
Lic. No. 155 - Dial Finance Company of North Dakota, Grand Forks
Lic. No. 156 - Dakota Financial Services, Inc., Minot

DUPLICATE LICENSES ISSUED FOR NAME CHANGES

Small Loans

Lic. No. 1111 - From Dial Finance Company of North Dakota, Bismarck to Norwest Financial North Dakota, Inc., Bismarck
Lic. No. 1112 - From Dial Finance Company of North Dakota, Fargo, to Norwest Financial North Dakota, Inc., Fargo
Lic. No. 1113 - From Dial Finance Company of North Dakota, Grand Forks to Norwest Financial North Dakota, Inc., Grand Forks

Consumer Finance

Lic. No. 153 - From Dial Finance Company of North Dakota, Bismarck to Norwest Financial North Dakota, Inc., Bismarck
Lic. No. 154 - From Dial Finance Company of North Dakota, Fargo to Norwest Financial North Dakota, Inc., Fargo
Lic. No. 155 - From Dial Finance Company of North Dakota, Grand Forks to Norwest Financial North Dakota, Inc., Grand Forks

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DUPLICATE LICENSES ISSUED FOR ADDRESS CHANGES

Small Loans

Lic. No. 1112 - Dial Finance Company of North Dakota, Fargo from K-Mart Plaza to LaBelle's Plaza Shopping Center, 322-13th Avenue S., Fargo

Consumer Finance

Lic. No. 154 - Dial Finance Company of North Dakota, Fargo from K-Mart Plaza to LaBelle's Plaza Shopping Center, 3220-13th Avenue S., Fargo

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LICENSES SURRENDERED

Small Loans

Lic. No. 1055 - Avco Financial Services of North Dakota, Inc., Williston (7-20-81)
Lic. No. 1093 - Avco Financial Services of North Dakota, Inc., Jamestown (7-21-81)
Lic. No. 1092 - Avco Financial Services of North Dakota, Inc., Grand Forks (8-5-81)
Lic. No. 1067 - Associates Financial Services Company of North Dakota, Inc., Williston (10-9-81)
Lic. No. 1046 - C.I.T. Financial Services, Inc., Minot (11-18-81)
Lic. No. 1095 - Commercial Credit Corporation, Fargo (3-12-82)
Lic. No. 1068 - Associates Financial Services Company of North Dakota, Inc., Grand Forks (7-19-82)
Lic. No. 1065 - Associates Financial Services Company of North Dakota, Inc., Bismarck (7-19-82)
Lic. No. 1101 - Beneficial Finance Co. of North Dakota, Bismarck (9-21-82)
Lic. No. 1102 - Beneficial Finance Co. of North Dakota, Fargo (9-21-82)
Lic. No. 1104 - Beneficial Finance Co. of North Dakota, Grand Forks (9-21-82)
Lic. No. 1105 - Beneficial Finance Co. of North Dakota, Jamestown (9-21-82)
Lic. No. 1103 - Beneficial Finance Co. of North Dakota, Minot (9-21-82)
Lic. No. 1107 - Dial Finance Company of North Dakota, Bismarck (9-22-82)
Lic. No. 1108 - Dial Finance Company of North Dakota, Fargo (9-22-82)
Lic. No. 1109 - Dial Finance Company of North Dakota, Grand Forks (9-22-82)
Lic. No. 1066 - Associates Financial Services Company of North Dakota, Inc., Dickinson (6-3-83)

LICENSES SURRENDERED (Continued)

Consumer Finance

Lic. No. 116 - Avco Financial Services of North Dakota, Inc., Williston (7-20-81)
Lic. No. 114 - Avco Financial Services of North Dakota, Inc., Jamestown (7-21-81)
Lic. No. 113 - Avco Financial Services of North Dakota, Inc., Grand Forks (8-5-81)
Lic. No. 131 - Associates Financial Services Company of North Dakota, Inc., Williston (10-9-81)
Lic. No. 136 - C.I.T. Financial Services, Inc., Minot (11-18-81)
Lic. No. 118 - Commercial Credit Corporation, Fargo (3-12-82)
Lic. No. 128 - Associates Financial Services Company of North Dakota, Inc., Bismarck (7-19-82)
Lic. No. 130 - Associates Financial Services Company of North Dakota, Inc., Grand Forks (7-19-82)
Lic. No. 141 - Beneficial Finance Co. of North Dakota, Bismarck (9-21-82)
Lic. No. 142 - Beneficial Finance Co. of North Dakota, Fargo (9-21-82)
Lic. No. 144 - Beneficial Finance Co. of North Dakota, Grand Forks (9-21-82)
Lic. No. 145 - Beneficial Finance Co. of North Dakota, Jamestown (9-21-82)
Lic. No. 143 - Beneficial Finance Co. of North Dakota, Minot (9-21-82)
Lic. No. 147 - Dial Finance Company of North Dakota, Bismarck (9-22-82)
Lic. No. 148 - Dial Finance Company of North Dakota, Fargo (9-22-82)
Lic. No. 149 - Dial Finance Company of North Dakota, Grand Forks (9-22-82)
Lic. No. 129 - Associates Financial Services Company of North Dakota, Inc., Dickinson (6-3-83)

LIST OF LICENSED SMALL LOAN AND CONSUMER FINANCE COMPANIES
AS OF JUNE 30, 1983

AVCO FINANCIAL SERVICES OF NORTH DAKOTA, INC. - Bismarck
AVCO FINANCIAL SERVICES OF NORTH DAKOTA, INC. - Dickinson
AVCO FINANCIAL SERVICES OF NORTH DAKOTA, INC. - Fargo
AVCO FINANCIAL SERVICES OF NORTH DAKOTA, INC. - Minot
DAKOTA FINANCIAL SERVICES, INC. - Bismarck*
DAKOTA FINANCIAL SERVICES, INC. - Fargo
DAKOTA FINANCIAL SERVICES, INC. - Minot*
DALY FINANCE - Jamestown*
HOUSEHOLD FINANCE CORPORATION OF NORTH DAKOTA - Minot
NORWEST FINANCIAL NORTH DAKOTA, INC. - Bismarck
NORWEST FINANCIAL NORTH DAKOTA, INC. - Fargo
NORWEST FINANCIAL NORTH DAKOTA, INC. - Grand Forks
UNIVERSAL FINANCE COMPANY - Wahpeton
VALLEY LOAN, INC. - Fargo

*Consumer Finance License Only

ACTIVITIES OF CHAPTER 13-05 - COLLECTION AGENCIES DURING THE PERIOD OF JULY 1, 1981 THROUGH JUNE 30, 1983, INCLUSIVE

As of June 30, 1983, there were fifty-one (51) Collection Agencies licensed under Chapter 13-05, North Dakota Century Code.

NEW LICENSES ISSUED

Lic. No. 190 - North Star Collection Service, Ltd., Fargo, ND
Lic. No. 191 - Check Control Inc., Bismarck, ND
Lic. No. 192 - Checkrite in the Basin, Williston, ND
Lic. No. 193 - Cliff and Ardy Langord dba Check Rite, Minot, ND
Lic. No. 194 - Del Gab D/B/A Checkrite of Southwest North Dakota, Dickinson, ND
Lic. No. 195 - Del Gab D/B/A Checkrite of Southwest North Dakota, Bismarck, ND
Lic. No. 196 - Credit Bureau of Fargo-Moorhead, Inc., Fargo, ND
Lic. No. 197 - United Diversified Credit Services, Inc., Minneapolis, MN
Lic. No. 198 - Rough Rider Security System Inc., Bismarck, ND
Lic. No. 199 - Loss Recovery Service, Grand Forks, ND
Lic. No. 200 - Jerry R. Hayes D/B/A Dakota Collections, Bismarck, ND
Lic. No. 201 - Minn-Kota Collection Agency, New York Mills, MN
Lic. No. 202 - Bernice Ness/DBA/Lakeside Service Accounts, Devils Lake, ND
Lic. No. 203 - Dial Adjustment Bureau, Inc., Teaneck, NJ
Lic. No. 204 - Collection Consultant Services, Bismarck, ND
Lic. No. 205 - Credit Bureau, Inc., Bismarck, ND
Lic. No. 206 - Anderson Consulting DBA Checkrite in the Basin, Williston, ND
Lic. No. 207 - Dakota Collections, Fargo, ND

DUPLICATE LICENSES ISSUED FOR NAME CHANGES

Lic. No. 120 - From Tri-State Collection Service, Inc. to
Tri-State Services, Incorporated, Wahpeton, ND
Lic. No. 181 - From Credit Bureau of Minot Area, Inc. to
Collection Bureau of Minot Area, Inc., Minot, ND
Lic. No. 187 - From North Dakota Recovery Systems, Inc. to
Check Rite of North Dakota, Inc., Grand Forks, ND
Lic. No. 188 - From North Dakota Recovery Systems, Inc. to
Check Rite of North Dakota, Inc., Fargo, ND

DUPLICATE LICENSE ISSUED FOR ADDRESS CHANGE

Lic. No. 169 - Internal Auditing Services, Inc., Lake Park, MN from
P. O. Box 94C, Lake Park, MN to 1702-27th Street W.,
P. O. Box 1931, Williston, ND

LICENSES SURRENDERED

Lic. No. 175 - Fargo-Moorhead Retail Credit Ass'n, Inc. dba Credit Bureau of Fargo-Moorhead, Fargo, ND (6-30-82)
Lic. No. 130 - United Systems Collection Authority, Wadena, MN (6-30-82)
Lic. No. 192 - Checkrite in the Basin, Williston, ND (2-13-83)
Lic. No. 204 - Collection Consultant Services, Bismarck, ND (6-30-83)
Lic. No. 200 - Jerry R. Hayes D/B/A Dakota Collections, Bismarck, ND (6-30-83)
Lic. No. 185 - Minn-Dak Recovery, Fargo, ND (6-30-83)
Lic. No. 178 - Northland Credit Control, Inc., Minneapolis, MN (6-30-83)

LIST OF LICENSED COLLECTION AGENCIES
AS OF JUNE 30, 1983

ALLIED MEDICAL ACCOUNTS CONTROL, INC., W. St. Paul, MN
AMAN COLLECTION SERVICE, INC., Aberdeen, SD
ANDERSON CONSULTING DBA CHECKRITE IN THE BASIN, Williston, ND
BERNICE NESS/DBA/LAKESIDE SERVICE ACCOUNTS, Devils Lake, ND
CENTRAL ADJUSTMENT BUREAU, INC., Bismarck, ND
CHECK CONTROL INC., Bismarck, ND
CHECK RITE OF NORTH DAKOTA, INC., Grand Forks, ND
CHECK RITE OF NORTH DAKOTA, INC., Fargo, ND
CLIFF AND ARDY LANGORD DBA CHECK RITE, Minot, ND
COLLECTION BUREAU, INC., Bismarck, ND
COLLECTION SERVICE CO. OF FARGO MOORHEAD, INC., Fargo, ND
CONTROL-O-FAX CORPORATION, Fargo, ND
CREDIT ADJUSTERS, Dickinson, ND
CREDIT BUREAU OF BISMARCK, INC., Bismarck, ND
CREDIT BUREAU OF DEVILS LAKE, INC., Devils Lake, ND
CREDIT BUREAU OF FARGO-MOORHEAD, INC., Fargo, ND
CREDIT BUREAU, INC., Bismarck, ND
CREDIT BUREAU OF JAMESTOWN, INC., Jamestown, ND
COLLECTION BUREAU OF MINOT AREA, INC., Minot, ND
CREDIT BUREAU OF WAHPETON BRECKENRIDGE, INC., Wahpeton, ND
CREDIT MANAGEMENT, INC. DBA COLLECTION BUREAU OF GREATER GRAND FORKS, Grand Forks, ND
CREDIT MANAGEMENT, INC. DBA CREDIT BUREAU OF GRAFTON, Grafton, ND
DAKOTA COLLECTIONS, Fargo, ND
DEL GAB D/B/A CHECKRITE OF SOUTHWEST NORTH DAKOTA, Bismarck, ND
DEL GAB D/B/A CHECKRITE OF SOUTHWEST NORTH DAKOTA, Dickinson, ND
DIAL ADJUSTMENT BUREAU, INC., Teaneck, NJ
HOSPITAL SERVICES, INC., Grand Forks, ND
I. C. SYSTEM, INC., St. Paul, MN
INTERNAL AUDITING SERVICES, INC., Williston, ND
INTERSTATE COLLECTION AGENCY, INC., Bismarck, ND
LOSS RECOVERY SERVICE, Grand Forks, ND
MEDICAL COLLECTION AGENCY, Beach, ND
MEDICAL COLLECTIONS, INC., Bismarck, ND

LIST OF LICENSED COLLECTION AGENCIES (Continued)

MERCHANTS COLLECTION ASSOCIATION, INC. Grand Forks, ND
MINN-KOTA COLLECTION AGENCY, New York Mills, MN
NATIONAL REVENUE CORPORATION, Columbus, OH
NORTH SHORE AGENCY, INC., Great Neck, NY
NORTHSTAR COLLECTION SERVICE, LTD., Fargo, ND
NORTHWEST COLLECTION AGENCY, Minot, ND
PEOPLE'S SERVICE CO., Bismarck, ND
RED RIVER COLLECTIONS, INC., Fargo, ND
ROUGH RIDER SECURITY SYSTEM, INC., Bismarck, ND
THE SERVICE BUREAU, INC., Grand Forks, ND
THE SERVICE COMPANY, Fargo, ND
TRI STATE COLLECTION SERVICE, INC., Moorhead, MN
TRI-STATE SERVICES, INCORPORATED, Wahpeton, ND
UNITED ACCOUNTS, INC., Bismarck, ND
UNITED ACCOUNTS, INC., Fargo, ND
UNITED DIVERSIFIED CREDIT SERVICES INC., Minneapolis, MN
VALLEY CITY CREDIT BUREAU, LTD. D/B/A CREDIT BUREAU OF VALLEY CITY, Valley City, ND
VALLEY COLLECTION AGENCY, INC., Grand Forks, ND

ACTIVITIES OF CHAPTER 51-17 - THE SALE OF CHECKS ACT DURING THE PERIOD OF JULY 1, 1981 THROUGH JUNE 30, 1983, INCLUSIVE

As of June 30, 1983, there were seven (7) Sale of Checks companies licensed under Chapter 51-17, North Dakota Century Code.

NEW LICENSE ISSUED

Lic. No. 112 - Citicorp, New York, NY

LICENSES SURRENDERED

Lic. No. 110 - First Chicago Cheque Corporation, Chicago, IL (9-30-82)
Lic. No. 101 - American Express Company, New York, NY (6-30-83)

LIST OF LICENSED SALE OF CHECK COMPANIES AS OF JUNE 30, 1983

BANK AMERICA CORPORATION, San Francisco, CA
BARCLAYS BANK INTERNATIONAL LTD., New York, NY
THE CHASE MANHATTAN CORPORATION, New York, NY
CITICORP, New York, NY
REPUBLIC MONEY ORDERS, INC., Dallas, TX
TRAVELERS EXPRESS COMPANY, INC., Minneapolis, MN
VALLEY MARKETS, INC., Grand Forks, ND

ACTIVITIES OF CHAPTER 13-04.1 - MONEY BROKERS
DURING THE PERIOD OF JULY 1, 1981 THROUGH JUNE 30, 1983, INCLUSIVE

As of June 30, 1983, there were three (3) Money Brokers licensed under Chapter 13-04.1, North Dakota Century Code.

NEW LICENSES ISSUED

Lic. No. 105 - Ruff-Reidar Real Estate Inc., Dickinson
Lic. No. 106 - MRP, Inc., Fargo
Lic. No. 107 - EMS Financial, Bismarck
Lic. No. 108 - C. D. I. International, Jamestown
Lic. No. 109 - J. R. Hayes & Associates, Inc., Bismarck

DUPLICATE LICENSE ISSUED FOR ADDRESS CHANGE

Lic. No. 109 - J. R. Hayes & Associates, Inc., Bismarck from 3237 East Broadway, Bismarck to 1509 Bison Drive #1, Williston

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LICENSES SURRENDERED

Lic. No. 103 - Dakota Mortgage Brokers, Ltd., Fargo (6-30-82)
Lic. No. 102 - Harlow Halvorson-Financial Broker and Consultant, Stanley (6-30-82)
Lic. No. 106 - MRP, Inc., Fargo (12-3-82)
Lic. No. 107 - EMS Financial, Bismarck (2-28-83)
Lic. No. 108 - C. D. I. International, Jamestown (6-30-83)
Lic. No. 105 - Ruff-Reidar Real Estate Inc., Dickinson (6-30-83)

LIST OF LICENSED MONEY BROKERS
AS OF JUNE 30, 1983

HERB HILL, Bismarck
J. R. HAYES & ASSOCIATES, INC., Williston
V. J. SPAEDY, Bismarck

DEPARTMENT OF BANKING AND FINANCIAL INSTITUTIONS

	TOTAL		
	1981-1983 APPROPRIATIONS	EXPENSES	FUNDS TURNED BACK TO THE GENERAL FUND
Salaries & Wages	$1,160,179.00	$1,031,184.95	$128,994.05
Operating	276,614.00	205,414.87	71,199.13
Central Data Processing	37,125.00	9,878.63	27,246.37
Equipment	49,900.00	45,880.29	4,019.71
Totals	$1,523,818.00	$1,292,358.74	$231,459.26
Total Funds Turned Back To Total Appropriations			15.18%

1981-1983 Total Revenue	$ 783,214.98
Total Revenue to Total Expenditures	60.60%